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WEEK DAYS									
Kowloon	Dep.	8.40	9.15	10.30	12.00	1.15	4.35	5.29	7.10
Yau-mat	Dep.	8.50	9.24	10.39	12.09	1.24	4.44	5.38	7.19
Shatin	Dep.	1.02	9.36	10.51	12.21	1.36	4.56	5.51	7.31
Tai-po	Dep.	1.10	9.44	11.04	12.34	1.44	5.04	5.59	7.39
Tai-po Market	Dep.	1.21	9.53	11.13	12.43	1.53	5.13	6.04	7.44
Fanling	Dep.	1.32	10.03	11.23	12.53	2.03	5.23	6.14	7.53
Sheungshui	Dep.	1.38	10.07	11.27	12.57	2.07	5.27	6.18	7.58
Shum-chun	Dep.	1.42	10.13	11.33	13.03	2.13	5.33	6.24	8.02

Shum-chun	Dep.	1.42	10.13	11.33	13.03	2.13	5.33	6.24	8.02
Sheungshui	Dep.	1.38	10.07	11.27	12.57	2.07	5.27	6.18	7.58
Fanling	Dep.	1.32	10.03	11.23	12.53	2.03	5.23	6.14	7.53
Tai-po Market	Dep.	1.21	9.53	11.13	12.43	1.53	5.13	6.04	7.44
Tai-po	Dep.	1.10	9.44	11.04	12.34	1.44	5.04	5.59	7.39
Shatin	Dep.	1.02	9.36	10.51	12.21	1.36	4.56	5.51	7.31
Yau-mat	Dep.	8.50	9.24	10.39	12.09	1.24	4.44	5.38	7.19
Kowloon	Dep.	8.40	9.15	10.30	12.00	1.15	4.35	5.29	7.10

SUNDAYS AND PUBLIC HOLIDAYS

Kowloon	Dep.	8.40	9.15	10.30	12.00	1.15	4.35	5.29	7.10
Yau-mat	Dep.	8.50	9.24	10.39	12.09	1.24	4.44	5.38	7.19
Shatin	Dep.	1.02	9.36	10.51	12.21	1.36	4.56	5.51	7.31
Tai-po	Dep.	1.10	9.44	11.04	12.34	1.44	5.04	5.59	7.39
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Shatin	Dep.	1.02	9.36	10.51	12.21	1.36	4.56	5.51	7.31
Yau-mat	Dep.	8.50	9.24	10.39	12.09	1.24	4.44	5.38	7.19
Kowloon	Dep.	8.40	9.15	10.30	12.00	1.15	4.35	5.29	7.10

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WEEK DAYS									
Shatin	Dep.	7.45	11.30	12.30	1.30	5.00	5.00	5.00	5.00
Shataukok	Dep.	8.40	12.25	1.15	7.20	—	—	—	—

SUNDAYS AND PUBLIC HOLIDAYS.

Shatin	Dep.	7.45	11.30	12.30	1.30	5.00	5.00	5.00	5.00
Shataukok	Dep.	8.40	12.25	1.15	7.20	—	—	—	—

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1 Pt. D.O.M.
1 Qt. Martell's XXX Brandy.
2 Qts. King Geo. IV. or Perfection Whisky.

- 1 Qt. Superb Tawny Port.
2 Qts. St. Julien Claret.
1 Qt. Old Brown Sherry R.S.
1 Qt. D.C.L. Old Tom or Dry Gin.
1 Qt. Burgoyne's Burgundy.
1 phial Pomeranian Bitters.

No. 2 HAMPER—\$30.

- 1 Qt. Guillemart Champagne.
1 Pt. D.O.M.
1 Qt. Burgoyne's Burgundy.
1 Qt. Martell's XXX Brandy.
2 Qts. King Geo. IV. or Perfection Whisky.

No. 3 HAMPER—\$26.

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1 Pt. G. F. Peppermint.
1 Pt. D.O.M.
2 Qts. Sup. R.O. Port.
2 Qts. King Geo. IV. or Perfection Whisky.

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"Mr. NOBODY" (Ep. 4 in 4 parts).

TOKYO A CITY OF SHACKS.
GRANDIOSE TOWN-PLANNING
SCHEME ABANDONED.TARIFFS AND PROHIBITIVE
COSTS.

The other day the *Tokyo Asahi* published a photograph showing an extensive area in Fukagawa, Tokyo (one of the districts burnt out after the earthquake), covered with stacks of timber, which, the paper said, was rotting unused in the rain. It is to be feared that the criticism is only too well founded. After the great fire that swept away nearly two-thirds of Tokyo there was a wonderful effort to get things going again. With timber and corrugated iron a city of shacks was built with great rapidity, and an active civic life was resumed. Since then, however, there has been a check. In Tokyo and in Yokohama alike orders were issued that, while buildings that were more than half finished and had escaped the disaster might be completed, no permission for permanent buildings was to be granted for three years. In Tokyo it was desired to put into effect a grandiose town-planning scheme, with roads of unnecessary width and unprecedented symmetry. Both the Council of the Reconstruction Committee and the Diet turned down the scheme, and the Government now in office, while maintaining the three years' rule, has given up hopes, apparently of town-planning.

It must not be supposed that nothing is going on. There were all sorts of things to pull down, and this has mostly been done. There were a large number of buildings that could be repaired, and of this going on, though more slowly. Some of the large buildings that are still in use look so badly shaken that surmises are entertained of special favours being granted by the official engineers whose duty it was to condemn unsafe structures.

LIFE IN THE SHACKS.

Costs, naturally, are enormous, and while one must admire the energy and indomitable courage shown in the rapid construction of a city of shacks, one is also struck by the lack of anything like communal work displayed. In various places the municipality built long rows of "barracks," in which the poor are still living in a condition that is squalid indeed, but not half so squalid as it would become were a European population housed in such conditions. Apart from these barracks, however, nothing like any long rows of temporary buildings is to be seen. As Tokyo was, so it is—a vast aggregation of single buildings. Every single shop, especially on the more important streets, stands by itself, though it may be touching the sign of the individual retention of ownership the assertion of which wrecked all town-planning schemes.

Now, as regards life in these shacks, there are many signs that the whole population has accepted and accustomed itself to a lower standard of comfort; there are also signs that the desire to live better has not been extinguished. The barracks are generally kept fairly tidy, and in great numbers of them the thick mat (*tatami*) which in olden times covered the floor of the six feet by three covers the floor of the Japanese house is now fitted in. This is a great step, for it is a strict rule that *tatami* must be kept clean. Indeed, the cleanliness of the Japanese where there are *tatami* and their dirtiness where there are none form an unending and extraordinary contrast. As regards the shops, they are well stocked with a great variety of goods, jewellery shops being by no means lacking, and there is a great display of attractive signboards—mostly of painted canvas.

SOME SURVIVALS.

Repair works varies greatly, according to the nature of the damage suffered. Where business can be carried on somehow, all else awaits a lowering of costs. I visited, for instance, a large firm of makers and suppliers of office requirements in the oldest ferro-concrete building on Ginza (sometimes called Tokyo's Regent Street). This place was burnt out, the only thing besides concrete left in it being certain windows of wired glass, which had withstood a heat that caused stone to flake off. They were cracked, of course, but they still let in the light and kept out the weather. Business was "as usual," but desks and counters were made of empty boxes, and there had been no attempt at making the walls and ceiling decent. And this is the case in all the houses that survived the fire. In the great Mitsukoshi department store, which also survived quake and gutting, there has been hardly any attempt at repair, though parts of the building are boarded over, and all sorts of pretty things are on sale again. In the office of the Nippon Yusen Kaisha, Steamship Line, which was not burnt, there is a wooden bridge over the big clerestory above the main office, which is still full of rubbish, the work being done upstairs. All the slabs of coloured marble have fallen off pillars and walls, and the joint of the building page. It must have been terrifying during the few seconds when all this damage was done.

Right opposite Tokyo station is the great Marunouchi Building, an enormous block of offices eight storeys high, with arcades running through the base. It is the biggest building of its kind in Japan, and was always regarded as something that would be dangerous in an earthquake. It cost eight million yen to build, and an earlier quake did structural damage that it cost two millions to put right. In the great quake it stood though some of the hanging lights in the lounge had been expected, though some of the hanging lights in the lounge left their marks where they swung up and broke against the ceiling. The place was a godsend when there was so much destruction, and it escaped the fire. The facing of imitation brickwork fell in enormous patches, but that, of course, though the most conspicuous, is the least serious part of the damage.

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The internal strains that have to be straightened out are costing another five million yen—so altogether the building has doubled its original cost as the result of earthquakes, and this is a case where there was neither collapse nor fire.

LITTLE PERMANENT BUILDING.

Quite apart from the question of prohibition, there would be a great reluctance on the part of many people to put up permanent structures even if they were at liberty to do so. Those who were burnt out but who were anxious to work again put up wooden one and two storey structures, which are perfectly serviceable, and which frequently cost less than the permanent buildings that they replaced. On top of this great expenditure—not 5 per cent. of which was covered by insurance—few are prepared to undertake permanent building, especially at a time when carpenters and masons can get any wages they ask for. It will be largely by the compulsion of insurance companies and municipal regulations that Tokyo will be rebuilt.

Outside Tokyo and Yokohama, there have been a few large buildings constructed. At Kawasaki, on the line between the two cities, the Imperial Sugar Company, for instance, have built a big place.

Yokohama, which was still a desert long after Tokyo was covered with shacks, is daily becoming more like Tokyo. About a third of the Foreign Settlement still consists of ruins, which are gradually being cleared away. The rest has wooden structures and one or two patched-up wrecks. The bund is extended about fifty yards seaward by the dumping of rubble. The piers are partly repaired, but are still scenes of disorder, with sunken and twisted sections just as the earthquake left them. On the bluff there are a few foreign houses, and the Japanese part of the town is like Tokyo.

The repair of roads progresses very slowly. In Yokohama they are still bogs and morasses. In Tokyo they are a better. But the Tokyo roads were a notorious scandal for many years. Money was voted, but was misappropriated. At last, however, a beginning is being made. Before the Imperial Palace there is a road 150 feet wide and a couple of miles long, which is being concreted by de-lux. This thoroughfare is one of the green. This thoroughfare is one of the green. This thoroughfare is one of the green.

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(Continued at foot of next Column.)

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COMPANY MEETING.

CHINA LIGHT AND POWER CO., LTD.

At the sixth ordinary general meeting of the China Light and Power Co., Ltd., which took place at the offices of the Company, on Saturday morning, Mr. Robert G. Shewan presided.

Mr. W. J. Brown (Secretary) read the usual notice convening the meeting.

The Chairman said:—With your permission we will take the report and accounts which have been in your hands for some time, as read. The result of the year's work is a profit on working account of \$473,322.03 or an increase of \$76,723.82 on last year, which I trust you will agree is highly satisfactory. The gross profit is \$473,322.03 and the net amount available for distribution, after deducting the usual fees to the Consulting Committee and auditors and providing for depreciation is \$383,230.20 which we recommend should be appropriated as follows:—

To pay a dividend of 75 cents per share on 400,000 shares (Old)	\$300,000.00
To pay a dividend of 8.67 cents per share on 199,943 shares (New)	17,337.50
To write off Overhead Mains	20,000.00
To place to Repairs and Renewals Account	20,000.00
To pay a bonus to Staff of 10 per cent.	6,500.00
To carry forward	21,421.70
	\$383,230.20

We recommend opening a repairs and renewals account to meet any special heavy expenditure that may have to be met in one year for repairs but which really belongs to the past year. In other words we want to average our charges for repairs instead of having to meet the whole in one year.

As regards our business, the accounts speak for themselves and show that the consumption for light and power continues to increase with the development of Kowloon. In 1923 the number of street lamps supplied and maintained by the Company was 100 whereas, by the 20th September, 1924, this number had increased to 346 lamps. The Government now realize the importance of using high candle power lamps for street lighting and as new roads are completed, we can look forward to a steady rise in the demand for public lighting by electricity. Our new 3,000 kilowatt set was installed during the year and is running most satisfactorily and economically. But it will not be long at the present rate of increase before we shall have to make use of the 5,000 kilowatt set the first portion of which is due here about February and the remainder by June.

As will be seen from the accounts there has been a heavy outlay in connection with the installation of the 3,000 kilowatt set and boiler house extension. The expenses incurred cover the cost of the 3,000 kilowatt set, four boilers with economizer, induced draft fan, chimney, feed pumps and auxiliaries, also part cost of foundations for the new 5,000 kilowatt set on order.

A number of extensions have been made to underground mains to enable us to cope with the demand on our system in the Yau-ma-tei and Mongkok Districts. Within the next twelve months we shall have to make provision for considerably extending our underground feeder system in all districts and this we estimate will entail an expenditure of approximately \$35,000.

Our weak asset is our overhead mains and if you approve our recommendation they will then stand at a nominal figure. Sundry debtors on September 30th stood at \$183,801.78 but have since been reduced and stand at about \$84,771 to-day.

Owing to the heavy payments we have recently had to make on Capital Account and which have been met out of Revenue, we have not sufficient cash to pay the dividend, consequently we propose to make a second call on the 200,000 shares of \$1 each, payable on March 25th, 1925. Before proposing the adoption of the Report and Accounts I must explain that by an oversight the bonus to the staff last year was not voted, but was paid and is included in the present accounts. In passing those accounts you will therefore be confirming the payment for bonus to the staff of 10 per cent. for 1922-23, in addition to the present bonus of 10 per cent. for the year 1923-24.

I now propose that the Report and Accounts, as presented, be passed and the profits for the year be distributed as proposed. When that has been seconded I shall be pleased to answer any questions from shareholders.

Those present were: Messrs. H. P. White, A. H. Compton, C. A. da Rosa (Consulting Committee); the following shareholders:—Messrs. I. W. Shewan, D. W. Munton, J. Toppin, Tong Hok Ting, H. H. Taylor, Chui Yau Po, A. A. Botelho, F. J. Tavares, Fok Kwai Shui and C. B. Biggs, and Mr. W. J. Brown (Secretary) and Mr. J. H. Donithorne (Works Manager).

WISH WYNNE CO.'S PERFORMANCE DELAYED.

Mr. Edgar Warwick regrets to announce that, owing to the later departure of the *Kalyan* from Singapore, it will not now be possible for the Wish Wynne Company to commence its season at the Theatre Royal on Boxing Night as originally announced. The opening performance will now take place on Saturday next instead, and tickets already booked at Montreux for Boxing Night may be exchanged for Saturday or any other night during the season.



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HONGKONG MARKET REPORT.

The following extracts are from the Hongkong General Chamber of Commerce Fortnightly Price Current and Market Report, issued on Saturday, December 20th.

Cotton Piece Goods and Fancy Cotton Goods:—Dealers are generally displaying a little more interest, but present enquiry is confined to rates which will need considerable revision before business is possible. Sales of White Shirtings and Fancies have been effected.

Price for Egyptian Staple has advanced sharply to 30d, whilst Mid. Am. is quoted 13.27. The Manchester market is firm.

Cotton Yarn:—Our market has ruled extremely quiet during the interval and only a very limited business has been put through at previous rates. Prices, though nominally unchanged, show a declining tendency. Quotations are:—No. 10s, \$220/240. No. 12s, \$230/242. No. 16s, \$240/245. No. 20s, \$250/260. Arrivals, nil. Shipments, nil. Unsold stock, 3,000 bales. Bargains, 2,300 bales. Sales, 500 bales.

Woolens:—Clearances remain slow. There is a considerable amount of enquiry and a fair business has been brought to book. Dealers are showing more caution than they did last year. Bradford reports a firm market with a decided tendency for prices to rise.

Raw Cottons:—There is no change to report.

Metals:—Rather more enquiry but few transactions reported. Some activity in tin plates at improving prices.

Flour Market Report:—Stocks: 900,000. Market: Firm. Quotations:—American Patent \$1.25 per sack. Straight 3.60. Cut off 3.60. "Star" Flour 3.30. Australian No. 1 3.60. Canadian Cut-off 3.30/3.40. Sundries: Window Glass:—Small rates reported at \$6.20. Market closed weak.

HONGKONG SHARE MARKET. CLOSING QUOTATIONS.

DECEMBER 20TH, 1924.

Hongkong and Shanghai	\$1.175 b.
Banks	\$1.175 b.
Canton Insurance	\$1.175 b.
Union Insurance	\$1.175 b.
Hongkong Fire Insurance	\$1.175 b.
"Star" Fancies	\$1.175 b.
Langiate (combined)	Tls. 22 b.
Kowloon Wharves	\$2174 sa.
Whampoa Docks	\$148 b.
Shanghai Docks	Tls. 104 sa.
Hongkong Land	\$1074 & 108 sa.
Hongkong Hotels	\$119 sa.
Humphreys Estates	\$214 sa.
Two Cotton Mills	Tls. 12 sa.
Oriental	Tls. 3.60 b.
Cement (combined)	\$25 b. & sa.
Hongkong Ropes (combined)	\$53 b.
China Provident (combined)	\$32 sa.
Dairy Farms	\$241 b.
Waterboats	\$183 b.
Hongkong Electric	\$423 sa.
China Light (combined)	\$224 b.
Hongkong Tram	\$55 sa.
Peak Tramways	\$25 sa.

b—buyers; s—sellers; sa—sales.

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SATURDAY'S LOCAL MATCHES.

THE LEAGUE: DIVISION I.

C.C.C. v. I.R.C.

Craigengower were the visitors to the Indian Recreation Club, who recorded an easy win. The visitors batted first, and only scored 66, of which Fritz made 23. The I.R.C. then went in, and made 238 for eight wickets.

Scores:—

C.C.C.		I.R.C.	
1st Innings.		1st Innings.	
D. Fritz, c Madar, b Ramjahn	25	H. Ramjahn, c Currie, b Bhooora	7
H. Xavier, c Omar, b Bhooora	1	A. Kitchell, c Omar, b Bhooora	1
A. Kitchell, c Omar, b Bhooora	1	T. Grimes, c Currie, b Bhooora	4
E. Hamsou, c S. D. Ismail, b	0	Ramjahn	0
Ramjahn	0	W. Bradbury, c Currie, b Bhooora	7
W. Bradbury, c Currie, b Bhooora	7	S. Abbas, b Bhooora	3
S. Abbas, b Bhooora	3	R. C. Reed, not out	5
R. C. Reed, not out	5	R. Rana, b Bhooora	0
R. Rana, b Bhooora	0	W. L. Flew, c Madar, b Bhooora	0
W. L. Flew, c Madar, b Bhooora	0	F. Schnepel, b Bhooora	4
F. Schnepel, b Bhooora	4	Extras	4
Extras	4	Total	68

Bowling Analysis.

O.	M.	R.	W.
Bhooora	12.3	3	8
Omar	4	0	13
H. D. Ramjahn	8	2	14

I.R.C.

1st Innings.	
A. H. Ramjahn, c Schnepel, b	0
Fritz	100
J. S. A. Currie, b Flew	1
O. Ismail, run out	87
A. H. Madar, b Flew	1
C. H. Bhooora, b Fritz	14
S. H. Ismail, c and b Fritz	1
U. M. Omar, c Bradbury, b Abbas	7
H. D. Ramjahn, c Flew, b Abbas	1
S. A. Ismail, not out	0
S. D. Ismail, not out	0
Extras	21

Total (for 8 wickets) 238

A. cl Arculli did not bat.

Bowling Analysis.

O.	M.	R.	W.
Fritz	12	0	85
Abbas	7	0	51
Reed	8	0	43
Bradbury	4	0	24
Flew	8	1	31

ROYAL NAVY v. R.A.

The Navy, on their own ground, had an easy victory over the R.A. Bating first the military men made 91, the Navy replying with 139 for seven wickets.

Scores:—

1st Innings.		2nd Innings.	
Capt. Bensley, b Evans	5	Capt. Bensley, b Evans	5
Lieut. Hall, c Hogg, b Evans	9	Lieut. Hall, c Hogg, b Evans	9
Capt. Parkes, c Hayter, b Cantrell	6	Capt. Parkes, c Hayter, b Cantrell	6
Major Hatley-Smith, b Hogg	15	Major Hatley-Smith, b Hogg	15
Lieut. Henslowe, c Hayter, b Har-	8	Lieut. Henslowe, c Hayter, b Har-	8
greaves	8	greaves	8
B.S.M. Page, b Cantrell	24	B.S.M. Page, b Cantrell	24
Lieut. Smith, b Hargreaves	11	Lieut. Smith, b Hargreaves	11
Sgt. Gifford, c and b Hargreaves	5	Sgt. Gifford, c and b Hargreaves	5
Gor. Jackson, not out	2	Gor. Jackson, not out	2
Gnr. Hill, b Hargreaves	3	Gnr. Hill, b Hargreaves	3
Gnr. Dyer, c Jotham, b Har-	8	Gnr. Dyer, c Jotham, b Har-	8
greaves	8	greaves	8
Extras	8	Extras	8

Total 91

Bowling Analysis.

O.	M.	R.	W.
Cantrell	9	1	50
Evans	3	0	26
Hogg	3	0	10
Hargreaves	12	2	15

NAVY.

1st Innings.	
Lieut. Comdr. Jotham, c Gifford,	10
b Henslowe	10
Mid. Evans, c Henslowe, b Gifford	14
Lieut. Wauchoppe, b Henslowe	40
Lieut. Hayter, c Hattersley-Smith,	16
b Jackson	16
Col. Cantrell, st. Bensley, b Hen-	9
slowe	9
Mid. Simms, b Jackson	21
Lieut. Gush, not out	12
Comdr. Barrett, b Jackson	0
Extras	17

Total (for 7 wickets) 139

Pay-Lt. Comdr. Hargreaves, Mid. Stephenson and Pay-Lieut. Hogg did not bat.

Bowling Analysis.

O.	M.	R.	W.
Henslowe	17	3	54
Gifford	12	1	27
Smith	3	0	13
Jackson	3.5	0	17
Hall	2	0	11

C.R.C. v. EAST SURREYS.

There was a great deal of excitement at Saturday's game between the East Surreys and the C.R.C. on the latter's ground, especially at the close, when the Chinese wanted three runs to win. They failed to get them before stumps were drawn.

Scores:—

1st Innings.		2nd Innings.	
Capt. Kent, b Ching	9	Capt. Kent, b Ching	9
Bdr. Wood, c Ng Sze Kwong, b	7	Bdr. Wood, c Ng Sze Kwong, b	7
Ching	7	Ching	7
Pte. Davis, c Yung Hin Lun, b	7	Pte. Davis, c Yung Hin Lun, b	7
Ching	7	Ching	7
O.M.S. Stripp, run out	41	O.M.S. Stripp, run out	41
Lieut. Allfree, c Ching, b Ng Sze	4	Lieut. Allfree, c Ching, b Ng Sze	4
Kwong	4	Kwong	4
Capt. Carpenter, c Yung Hin Lun,	1	Capt. Carpenter, c Yung Hin Lun,	1
b Ching	1	b Ching	1
Lieut. Corpl. Clarke, L.H.W., b Ching	3	Lieut. Corpl. Clarke, L.H.W., b Ching	3
Capt. Rowe, L.H.W., b Ching	1	Capt. Rowe, L.H.W., b Ching	1
Lieut. Chidson, c P. S. Wong, b	14	Lieut. Chidson, c P. S. Wong, b	14
Ng Sze Kwong	7	Ng Sze Kwong	7
Pte. Holliday, not out	8	Pte. Holliday, not out	8
Pte. Ingram, not out	8	Pte. Ingram, not out	8
Extras	20	Extras	20

Total (for 8 wickets, dec.) 119

Bowling Analysis.

O.	M.	R.	W.
H. Ching	14	3	21
Ng Sze Kwong	11	1	33
H. C. Hung	10	4	25
W. Hung	3	0	13

Ching and W. Hung each bowled one wide ball and H. C. Ching bowled four.

CHINESE R.C.

1st Innings.	
W. Hung, c Carpenter, b Wood	12
H. Ching, c Kent, b Wood	2
Ng Sze Kwong, st. Stripp	45
Clarke	2
H. C. Hung, b Rowe	27
C. Choa, run out	1
P. S. Wong, c Chidson, b Rowe	1
Yung Hin Lun, not out	23
Ng Sze Ching, not out	1
Extras	4

Total (for 6 wickets) 117

C. E. Wong, K. L. Chau, Kwok Po Kun did not bat.

Bowling Analysis.

O.	M.	R.	W.
Rowe	10	1	41
Wood	5	0	33
Carpenter	7	1	20
Clarke	4	0	12
Ingram	3	0	17

SECOND LEAGUE.

K.C.C. v. I.R.C.

The Indian second eleven were the visitors at Kowloon, and batted first scoring 138 for five wickets. When stumps were drawn the home side had lost seven wickets for 125.

Scores:—

1st Innings.		2nd Innings.	
M. P. Madar, run out	8	M. P. Madar, run out	8
D. Ramjahn, b Gorvin	48	D. Ramjahn, b Gorvin	48
A. R. Minu, c Gorvin, b Earnshaw	49	A. R. Minu, c Gorvin, b Earnshaw	49
J. Cassambhoy, c A. A. F. Raven,	10	J. Cassambhoy, c A. A. F. Raven,	10
b Duncan	18	b Duncan	18
F. A. Wahab, b Gorvin	13	F. A. Wahab, b Gorvin	13
Sirdar Khan, not out	2	Sirdar Khan, not out	2
A. K. Minu, not out	10	A. K. Minu, not out	10
Extras	10	Extras	10

Total (for 5 wickets, dec.) 158

J. Hassan, E. Ali Moosdeen, J. S. Akbar, S. Cassambhoy, did not bat.

Bowling Analysis.

O.	M.	R.	W.
Gorvin	13	1	32
Duncan	6	0	27
Petheram	7	1	24
O. B. Raven	3	0	14
Masters	2	0	10
Earnshaw	4	0	27
A. R. F. Raven	3	0	14

K.C.C.

1st Innings.	
A. R. F. Raven, b J. Cassambhoy	17
J. Kew, b Sirdar Khan	19
L. A. R. Duncan, not out	18
W. F. J. Gorvin, b J. Cassambhoy	1
R. J. P. Masters, b A. R. Minu	5
O. B. Raven, b A. R. Minu	1
B. Petheram, c Minu, b S.	2
Cassambhoy	1
E. J. Edwards, b S. Cassambhoy	12
C. Earnshaw, not out	32
Extras	18

Total (for 7 wickets) 125

E. G. Renton, E. J. Jordan did not bat.

Bowling Analysis.

O.	M.	R.	W.
Sirdar Khan	9	0	34
J. Cassambhoy	9	2	24
A. R. Minu	5	0	7
S. Cassambhoy	5	1	24
M. P. Madar	2	0	8
Y. A. Wahab	2	0	10

H.K.C.C. v. B.E.

The Club second eleven, on their own ground, were badly beaten. Bating first the Engineers scored 167 and declared at that figure. The Club were disposed of for 50.

Scores:—

1st Innings.		2nd Innings.	
Sergt. Cockell, c Spicer, b Griffin	0	Sergt. Cockell, c Spicer, b Griffin	0
Capt. Chappell, b Burns	11	Capt. Chappell, b Burns	11
Corpl. Blandin, c Howell, b	1	Corpl. Blandin, c Howell, b	1
Vallach	24	Vallach	24
Sergt. Hollands, c Spicer, b Griffin	22	Sergt. Hollands, c Spicer, b Griffin	22
O.S.M. Smith (capt.), c Howell, b	7	O.S.M. Smith (capt.), c Howell, b	7
Burns	0	Burns	0
Q.M.S. Ramsay, b Burns	0	Q.M.S. Ramsay, b Burns	0
Sergt. Hamblin, b Vallach	28	Sergt. Hamblin, b Vallach	28
Q.M.S. Faro, not out	31	Q.M.S. Faro, not out	31
S-Sergt. Brown, not out	21	S-Sergt. Brown, not out	21
Extras	15	Extras	15

Total (for 7 wickets, dec.) 167

Q.M.S. Jacob and Sergt. Jones did not bat.

Bowling Analysis.

O.	M.	R.	W.
Griffin	14	2	67
Vallach	11	1	43
Burns	8	1	32
Macalpine	5	2	10

H.K.C.C.

1st Innings.	
H. Spicer, b Jacob	1
H. E. Howell, b Cockell	16
M. M. Watson, c Cockell, b Jacob	1
H. Griffin, b Jacob	10
G. R. Vallach, c and b Jacob	0
J. P. Bridges, b Jacob	9
C. G. Burns, c Brown, b Faro	14
W. L. Smith, b Jacob	4
H. I. Stevenson, c and b Jacob	0
R. Macalpine, not out	0
Extras	3

Total 50

O.	M.	R.	W.
Jacob	11	2	25
Cockell	9	1	21
Faro	3	0	10

FRIENDLY MATCHES.

C.S.C.C. v. H.K.C.C. "A."

On the former's ground the home side won by 11 runs.

Scores:—

1st Innings.		2nd Innings.	
F. E. Lawrence, c Piercy, b Young	12	F. E. Lawrence, c Piercy, b Young	12
E. R. Reed, c and b Walker	1	E. R. Reed, c and b Walker	1
B. D. Evans, b Walker	7	B. D. Evans, b Walker	7
A. E. Wood, b Walker	1	A. E. Wood, b Walker	1
E. Baker, c Coraby, b Young	2	E. Baker, c Coraby, b Young	2
E. C. Fincher, b Young	37	E. C. Fincher, b Young	37
H. C. Sutherland, c Hett, b Young	10	H. C. Sutherland, c Hett, b Young	10
H. G. Wallington, c Young, b	17	H. G. Wallington, c Young, b	17
Webster	11	Webster	11
F. H. Holdman, b Young	4	F. H. Holdman, b Young	4
E. W. Hamilton, not out	4	E. W. Hamilton, not out	4
F. J. Ling, c Matthews, b Walker	21	F. J. Ling, c Matthews, b Walker	21
Extras	21	Extras	21

Total 127

O.	M.	R.	W.
Young	13	2	27
Walker	8	0	38
Webster	6	1	32
Coraby	2	0	9

H.K.C.C. "A."

1st Innings.	
Lieut. Col. Matthews, c	Suther-
land, b Reed	.....
R. E. A. Webster, b Ling	.....
G. H. E. Crutch, c Wood, b Baker	.....
G. B. Hett, c Hamilton, b Baker	.....
R. K. Highburn, b Ling	.....
A. Jenkins, c Hamilton, b Ling	.....
T. E. Pearce, not out	.....
W. B. Cornaby, c Wood, b Baker	.....
Capt. Walker, c Wood, b Walling-	.....
tor	.....
" F. N. Young, run out	.....
Extras	.....

FOOTBALL

SATURDAY'S GAMES.

THE FIGHT FOR THE LEAGUE CHAMPIONSHIP DISAPPOINTING.

Division I.
East Surrey Regt. 5 South China "A" 0
Hongkong Police 2 Hongkong Club 0

Division II.
Club de Rec. "A" 1 University 0
Kowloon Reserves 5 Sacred Heart 0
East Surrey Res. 4 South China "A" 1
South China "B" 2 H.K. Club Res. 0
St. Josephs "A" 2 Club de Rec. "B" 0
E. Surreys Drums 2 St. Josephs "B" 1

The Division I. match between Kowloon and South China was scratched.

The large crowd that went to Soekun-poo to witness a close game between South China and The East Surrey Regt. in their fight for the League championship was somewhat disappointed in the show put up by the South China team. The game was a record one.

EAST SURREYS - SOUTH CHINA.

This match was played on the Garrison ground, at Soekunpoo before a record crowd. Long before the junior game had finished, every seat in the stands was occupied; yet the Garrison kept the entrances open and people were crowding in, mostly squatting on the ground near the touchlines.

The Surreys won the toss and South China defend the Causeway, Bay end. After an easy chance, missed by the Surreys who were the first to attack, an event occurred which took the crowd by surprise, for the ball, flying over the bar, the referee blew his whistle and pointed to the centre of the field, having ruled that the ball had passed over the goal line before Lau Hing Cheung had cleared. This brought forth protests from the whole of the South China, and after consultation with the linesmen the referee adhered to his decision and the ball was placed in the centre. This somewhat took the wind out of the South China's sail and most probably had a bearing on the final result of the game. However, the referee was in a good position to judge and he made no hesitation in giving his decision.

The East Surreys were determined to give of their best, and a fine combination between Eaton and Humberstone gave the former a fine opening and he gave Lau no chance with a fast ground shot, the ball entering the net near the post. Being too down after ten minutes' play was most unexpected by the Chinese, and when later Suen Kam Shum missed an open goal from about ten yards' range they considered themselves a beaten side. Although South China gave flashes of brilliancy they never looked like seriously troubling the East Surreys defence, and although forcing a couple of corners they could do little against Jordan and Cooper who were playing a sound defensive game. At the interval the East Surreys were leading by two goals to nil.

Early in the second half South China showed a little of their old form, and Pang Kam Wing was responsible for a couple of fine centres, but the inside forwards were out of place and Douglas had plenty of time to get the ball away. Charlesworth was left too open on the wing and Eaton, swinging the ball out to the right, the winger sent towards goal and Leung Yui sang made a partial clearance, only the ball going out to Muckleworth who, with a fine screw shot from almost the goal line, sent the ball into the net, a really fine goal.

The South China defence broke down badly, Chan So was limping badly while Lai Yui Tat, who had played a dashing game, was forced to retire having strained himself severely. The East Surreys' fourth goal was somewhat a lucky one for Charlesworth dropped over from the touch line and Lau Hing Cheung, thinking that the ball was going over the top, made no attempt to save, but the ball ran along the front of the crossbar and rebounded into play. Humberstone running up breathed the ball into the goal. Yet another disaster befel the South China team when Lau, coming out to clear from Humberstone misjudged his opponent's speed and was beaten. Humberstone, continuing with the ball at his toe, scored the fifth and last goal. Although Eaton caught the ball on the rebound from a hot shot from Butler, he failed to net the ball, skying it over the bar but the whistle was made. With the ball in midfield the final whistle sounded leaving the East Surreys winners by the large margin of five goals to nil.

The East Surreys were at the top of their form in the open, but several chances should have been improved upon. Humberstone played a fine forcing game and scored two goals through bruiny play. Butler could not get a shot in, while his partner Muckleworth played his best game of the season. Eaton was well to the fore but he uses his hands too freely when tackled. Charlesworth was good on the wing, the third and fourth goals coming from his centres. The halves played a great game and kept Lai Yui Tat and Suen Kam Shum well marked. Mitchell was good at centre-half. Cooper was the stender of the backs, for although Jordan tackled and cleared well he was often out of place, which would have brought disaster to his side had the South China inside right played his usual game. Douglas had little to do but was none too safe in the first half of the game.

Except Leung Yui Tong, all the South China players were much below their usual standard. Chan So was practically a passenger after the East Surreys scored their second goal and when he lost Lai Yui Tat, was helpless.

East Surreys Regt.—Douglas; Cooper and Jordan; Pether, Mitchell and Bristowe; Charlesworth, Eaton, Humberstone, Butler and Muckleworth.

South China.—Lau Hing Cheung; Lai Yui Tat and Chan So; Leung Yui Tong; Wong Shui wa and Lam Yui Ying; Pang Kam Wing, Suen Kam Shum, Wong Pak Chong, Lai Wai Tong and Chan Kwong Lu.

Referee: Mr. Spencer.

HONGKONG CLUB v. POLICE.

The Hongkong F.C., playing at home, fielded a very weak side which included several of the Reserves who had played in the junior game earlier in the afternoon. Bishop, Evelyn, Mair, Key and Watson were absent from the Club team, who went down to the Police by two goals to nil. Further, during the first half, the Club had a player ordered off the field and continued with ten men only. The opening half was evenly contested and at the interval there was no score.

About the middle of the second half Johnson opened the score, receiving from a centre by Simpson, the Police forward raced in and beat Rodger with a well placed shot. Wynne stopped Jones and sent Simpson away on the wing and Johnson taking the ball on the run, went in and beat Rodger with a flying shot. The final whistle sounded with the Police winners by two goals to nil.

Wynne was safe at back for the Police while Clarke played a good game in goal. The halves all played well, but they were not opposed to a very formidable attack. Johnson and Simpson were the pick of the forwards. For the Club, Pile put in some fine work on the wing while Jones and Forsyth were the pick of the inside men. J. Stewart worked hard but had little support from his wing halves. Gerrard put in some big kicking but could do little against Johnson. Rodger could not be blamed for the two goals scored against him.

Police.—A. E. Clarke; Wynne and McWalter; Goodwin, Oram and Dewar; Stewart, Pearson, Johnson, Forbes and Simpson.

H.K. Club.—G. Rodger; Gerrard and Buxton; Lynn, J. Stewart and Hill; Pile, Forsyth, Jones, Raitton and Howard.

Referee: Mr. Smith.

KOWLOON RESERVES v. SACRED HEART.

At Kowloon the Reserves beat the Sacred Heart by five goals to nil. The game was very one-sided throughout. Caville opened the score three minutes from the start, and, although pressing, the K.R.'s could not increase their lead until ten minutes from the interval when Trumbitzy scored, following a corner kick taken by Norris. Half-time. Kowloon Reserves, 2; Sacred Heart, 0.

Caville scored again after five minutes' play in the second half and within five minutes Brown put on the fourth. An offside goal by Millard was disallowed, but before the final whistle sounded Caville had completed the hat-trick and scored the fifth goal for Kowloon.

EAST SURREYS RESERVES v. SOUTH CHINA "A".

This match was played on the Garrison ground at Soekunpoo while a large crowd was gathering to witness the senior game which was to follow. A good game was expected but, after scoring the first goal, South China fell off and the Surreys ran out winners by four goals to one. Ip Kau opened the score for South China, but the Surreys levelled up soon afterwards through Norris. A penalty against South China gave the Surreys the lead, for Wooldridge made no mistake with the spot kick and landed the ball high in the net, the goalkeeper making no attempt to save. Half-time. East Surreys, 2; South China, 1.

CLUB DE RECREIO "A" v. UNIVERSITY.

On the Navy "A" ground the Club de Recreio had a runaway win, beating the University by eight goals to 0. The University were without Sophor and Guddar, while the Club de Recreio had E. P. Hyndman out in place of Ogkey. At the interval the Recreio were leading by three goals to nil—Gosano (2) and Rocha.

ST. JOSEPH'S "A" v. CLUB DE RECREIO "B".

On the St. Joseph's ground the home team were successful by two goals to nil. After a blank first half, Mackenzie opened the score and before the final whistle Kent scored for the College who won as above.

CLUB RESERVES v. SOUTH CHINA "B".

On the Club ground the home team went down to South China by two goals to nil. Ng Tse Hing scored the only goal of the first half. The Club backs defended better in the second but could not keep out Ng Tse Hing who scored again for South China.

EAST SURREYS DRUMS v. ST. JOSEPH'S "B".

Playing on the South China ground the Drums beat St. Joseph's by two goals to one.

NEW LEGISLATION.

BILLS TO AMEND THREE EXISTING ORDINANCES.

The *Government Gazette* contains the drafts of three amending Bills which are shortly to be introduced in the Legislative Council.

DANGEROUS GOODS AMENDMENT.

In regard to the Bill to amend the Dangerous Goods Ordinance, 1871, it is explained that the only powers of search contained in the Dangerous Goods Ordinance, 1871, are those under sections 11 and 12. Section 11 requires the authority of the Governor, and section 12 requires a warrant from a magistrate. A magistrate's warrant involves delay and the expenditure of an appreciable amount of the time of various officers. The Dangerous Goods Inspector may in his tour of a district see a dozen places that he would like to search. It has been thought better, therefore, to follow the precedent of the Opium Ordinance, 1921, and to give the Captain Superintendent of Police powers to authorise particular selected police officers to have powers of search for the purpose of detecting the breaches of the Dangerous Goods Ordinance.

STAMP DUTY.

Regarding the Bill to amend further the Stamp Ordinance, 1921, it is explained that, broadly speaking, the present law, enacted in 1921, is that instruments executed on behalf of the Government are exempt from stamp duty. The former law, which dates back to 1866, was that all instruments whereby any contract was made with the Government were exempt from stamp duty, whether the instrument was executed on behalf of the Government or not. Clause 2 of this bill proposes to go back to the old law on this subject.

Clause 4 applies the new rule, i.e., the old value restored to instruments executed before the commencement of the amending Ordinance.

Section 35 of the Stamp Ordinance, 1921, provides for exempting from stamp duty re-assignments and consequential new mortgages executed for the purpose of obtaining a Crown lease. It is now proposed to provide in the same way for exempting from stamp duty re-assignments and new mortgages executed for the purpose of effecting an exchange of land with the Crown. This is dealt with in clause 3 of the Bill, and clause 7 (2) contains a consequential amendment.

The stamp duty on the appointment of a new trustee is \$10, and this duty covers any transfer of property made for the purpose of effectuating the appointment, provided that such transfer is made in the instrument appointing the new trustee. It is often inconvenient and inadvisable to make such transfers in the instrument of appointment, but if such transfers are made by separate instruments the stamp duty at present is \$20 on each transfer. The stamp duty in England in such a case is 10 shillings, and it is now proposed to make the stamp duty in such a case \$5 here. The stamp duty in this case is being reduced because, unlike the usual cases in which substantial duty is charged, no consideration or beneficial interest passes.

COMPANIES ORDINANCE AMENDMENT.

The "objects and reasons" give an outline of the intended amendments. In the case of the register and annual list of members of companies, only the names of Chinese members shall in future be required to be in Chinese characters as well as English (not addresses and occupations). A new sub-section specifies clearly the cases in which the Chinese characters for "Limited" and (in the case of China companies), "British Company," must be used. There is power to exempt companies with old and well-known names.

The Registrar will have power to include the names of firms in the list of approved auditors, thus giving legislative recognition to an existing practice. It is intended that a firm may be removed from the list if one of its partners be a person who would not be qualified for inclusion or who should be removed from the list.

The old definition of the term "China company" is restored. Section 274 of the amended Ordinance is to be repeated, as the provisions it reproduces are now in the form of article 190 of the China Order in Council of 1924.

LAUNCH AT TAIKOO.

NEW VESSEL FOR CHINA NAVIGATION CO.

"CALM SEAS AND FAIR WINDS."

The *Ninghai*, an addition to the fleet of the China Navigation Company, was launched on Saturday afternoon from the Taikoo Dockyard, the ceremony being well attended.

The naming ceremony was performed by Mrs. A. H. Barlow.

Among those present were Lady Severn, Mr. G. M. Young (Manager of Messrs. Butterfield & Swire), Mr. and Mrs. J. Reid, Mr. B. G. Tours, O.M.G., and Mr. and Mrs. A. H. Barlow.

Mr. Young, on behalf of the China Navigation Company, thanked all present for their attendance, and also Mrs. Barlow for christening the vessel. *Ninghai* meant "calm seas," and he asked everyone to join with him in wishing the ship a long and successful life under conditions appropriate to the vessel. The name, Mrs. Barlow suitably replied, and said christening was a new experience for her, and she wished the vessel a long life in calm seas and fair winds.

A description of the ship appeared in Saturday's *Daily Press*.

CANTON NEWS.

[FROM OUR CHINESE CORRESPONDENT.]

LABOUR STRIKE ON THE CANTON-HANKOW RAILWAY.

The Canton-Hankow Railroad (Kwangtung Section), which suffered the misfortune of three disastrous fires within the first fortnight in December, is now facing a labour strike of men in the Locomotive Department. The chief of the department dismissed 15 men some weeks ago, and the former associates of these men have since been accusing the chief of wrongfully dismissing his men. The workers demands include the resignation of the locomotive chief, Mr. Wong Chung King, the re-instatement of the dismissed men with payment of wages for time they were out of work, and the appointment of future locomotive chiefs to be subject to the approval of officers of the locomotive engineers union.

THE GOVERNMENT'S LOANS.

The Government in Canton has at different times contracted from the Taiwan Bank (Japanese) loans amounting to several millions of dollars. Interest alone up to the Winter Solstice represented more than \$300,000. To-day (December 22nd) is settlement day, and, according to reports to hand, the Bank has been unable to get a settlement. The receipts from different sources have not been very good, it appears. Since December 6th, from the land field taxes alone, some \$212,500 had been collected, by the Sand Fields Bureau.

THE SCHOOL TEACHERS GRIEVANCE.

The Kuomintang Headquarters have given the public school teachers in Canton a hard blow by announcing that the \$440,000 due to them in respect of arrears will not be paid until there is a surplus after all other payments are made. The teachers are now complaining of bad faith on the part of the Kuomintang Administration who, upon their taking over the affairs in Canton some two years ago, assured them of regular support for the public schools and the due observance of the obligations towards the teachers.

THE CHINESE NAVY.

For reasons not given officially, the remaining members of the higher naval service of China who came to Canton, 1917, when the Chinese Navy declared its independence of Peking and joined the Constitutional Movement in Canton, have resigned; and with their departure from Canton for Peking, the Chinese Navy, as far as the personnel of the commanding officers is concerned, will again be united in a short time. Commander Wu Chi-hi of the gunboat *Woo Fung*, Commander Chen Yung-wei of the gunboat *Fuh An*, Commander Tien Pin-chang of the gunboat *Pei Tung*, together with Commodore Pan Wen-chai of the Fleet, have tendered their resignations and will soon proceed north. These gunboats originally a part of the Chinese national navy, will still remain in Canton waters, and they will henceforth be put under the Cantonese Department of Dr. Sun Yat Sen's army. These three vessels were detained at Canton a year ago last summer, when Captain Wen Shih-teh, then acting Commander-in-Chief of the independent Navy still in Canton, was deserted. Dr. Sun for Marshal Wu Peifu. These boats are all very small, neither of them exceeding 400 tons measurement.

"SQUEEZING" RIVER TRAFFIC.

River traffic between Canton and inland towns in the East River districts is again interrupted by Kuomintang Bolsheviks who are demanding from \$5 to \$20 each as "pass fees" for points between Tsengshan and Taiping. They insist that funds are needed for the Northern Expedition, but promise that as soon as peace returns, these extra assessments will be abolished. Many vessels will suspend running as a protest against further war taxes.

THE EDUCATIONAL INSTITUTE.

ANNUAL PRIZE DISTRIBUTION.

The Chinese Y.M.C.A. was well filled on Saturday evening on the occasion of the second prize distribution of the Educational Institute.

The principal, Mr. K. C. Young, read a report which stated that the number of students enrolled in the upper school during the year was 102, as compared with 39 in the previous year, and the average daily attendance was 43.8, as compared with 17.3 in the previous year. As the Matriculation Examination held in June, three candidates from the Institute—Wong Shun-fong, Mak Kwok-chong and Mak Yik-sang—were successful. The name of another successful candidate, Liang Ting-min, the youngest son of His Excellency Liang Shih-yi, might be included in their list of passes, as he was specially connected with the Institute. At the Mid-summer Examination of Class 3 seven students were examined, and six of them passed; at the Annual Examination 13 students were examined, and 10 of them passed. Of these passes Chang Tai-ping did remarkably well in all subjects, obtaining 1,105 marks out of a total of 1,250 marks, and therefore deserves to be honourably mentioned.

The report also referred to the opening of a lower school and to the establishment of a hostel as being two new features in the organisation of the Educational Institute.

Mrs. Middleton Smith presented the prizes, and Professor Middleton Smith, replying to the vote of thanks, said his wife wished the educational institute every success. It was created by private enterprise, and for that reason the Institute deserved every encouragement.

Mrs. Middleton Smith was presented with a bouquet.

CHRISTMAS PRESENTS.

LET YOUR GIFTS
BE
GIFTS OF QUALITY.

THIS IS ASSURED IF YOU
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LANE, CRAWFORD'S
NUMEROUS DEPARTMENTS.
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GREEN ISLAND CEMENT CO., LTD.

Best Portland Cement

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FOR THE KIDDIES

LITTLE TOTS

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SONGS, GAMES, STORIES, ON RECORDS.

SIX DIFFERENT BOOKS

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IN GREAT VARIETY
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Ladies

Furs, Gloves,
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Silk Hosiery,
Dressing Gowns
Many Novelties.

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Ties, Hdkfs.,
Scarves, Sweaters,
Dressing Gowns,
Woolen Waistcoats,
Silk Socks,
Walking Sticks
Many Novelties.

For Children

Toys of Every Description.

WE REMAIN OPEN UNTIL 6 P.M. DURING THE CHRISTMAS SEASON.

NEW ADVERTISEMENTS

BANK HOLIDAYS.

IN accordance with Ordinance No. 5 of 1912, the EXCHANGE BANKS will be CLOSED for the transaction of PUBLIC BUSINESS on THURSDAY, FRIDAY and SATURDAY, the 25th, 26th and 27th DECEMBER, 1924.
Hongkong, 20th December, 1924. [1625]

SOCIETY OF ST. GEORGE.

ENGLISHMEN are Requested to send in their Applications for Tickets for St. GEORGE'S BALL as soon as possible to H. E. HOLLANDS, c/o J. M. & Co., Ltd., ENGLISHMEN. Wishing to join the Society should apply to L. S. GREENHILL, c/o H. K. LAND INVESTMENT Co. [1629]

THE GREAT NORTHERN TELEGRAPH COMPANY, LIMITED, OF DENMARK.

HONGKONG STATION.

CURRENCY CHARGES ON TELEGRAMS.

SENDERS of TELEGRAMS are hereby Notified that From the 1st JANUARY, 1925, until further Notice, the Charges for Telegrams will be collected at the Rate of Dollars 0.38 to equal Franc 1.00.
E. V. JESSEN, Superintendent.
Hongkong, 20th December, 1924. [1627]

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of Sale by Public Auction to be held on MONDAY, the 29th day of December, 1924, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

Particulars	Conditions
Lot 1. A piece of land, situate in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.	
Lot 2. A piece of land, situate in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.	
Lot 3. A piece of land, situate in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.	

S.S. "SI-KIANG."

COMPAGNIE DES MESSEGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from DUNKERQUE, ANTWERP, LONDON, etc., and also from HAVRE, COGNAC, etc., "PEIHO" in connection with above Steamer are hereby informed that their Goods and Valuable are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless Intimation is received from the Consignees before Noon, To-day, the 20th, requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining unclaimed after Saturday, the 27th instant, at Noon, will be subject to Rent and Landing Charges.

All Claims must be sent in to me on or before Tuesday, the 30th inst., or they will not be recognized.

All damaged Packages will be examined on Friday, the 26th instant, at 10.00 a.m., by Messrs. Goddard & Douglas.

No Fire Insurance has been effected.

R. ROSENTHAL, Agent.
Hongkong, 20th December, 1924. [1628]

"GLEN" LINE, LIMITED.

NOTICE TO CONSIGNEES.

FROM UNITED KINGDOM AND STRAITS.

THE Motor Vessel

"GLENARA"

having arrived from the above Ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence, and/or from the wharves, delivery may be obtained.

Goods not claimed by the 24th December, 1924, at Noon, will be subject to Rent.

All broken, damaged and damaged Packages are to be left in the Godowns, where they will be examined in the presence of Consignees by Messrs. Goddard & Douglas, on 23rd December, 1924, at 10 a.m. Claims against the Steamer including those for Cargo short delivered must be presented on the Special Form provided, and must also be submitted within 30 days of arrival, otherwise they will not be recognized.

No Fire Insurance will be effected by us in any case whatever.

Bills of Lading will be countersigned by JARDINE, MATHESON & Co., Ltd., Agents.

Hongkong, 17th December, 1924. [1619]

FOR SALE.

EXCELLENT STEEL BEAM, 13 Ft. 6 in. long, to be seen at No. 185, Mount Kailash, THE PRAT—Apply Box No. 1648 this Paper.

INTIMATIONS

HONGKONG JOCKEY CLUB.

ANNUAL RACE MEETING 1925.

ENTRIES for the forthcoming Races Close on SATURDAY, 10th JANUARY, 1925, at 3 p.m., and must be sent to the SECRETARY, c/o LINSTRAD & DAVIS, Alexandra Buildings, on or before this Date. Entry Forms are now ready and can be had at the JOCKEY CLUB STABLES, RACE COURSE, HONGKONG CLUB, or LINSTRAD & DAVIS. [1622]

NOTICE.

A. S. WATSON & CO., LTD.

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BIRTHS.

DUGUID.—At Doncaster, on December 18th, to Mr. and Mrs. D. W. DUGUID (Shanghai), a son.

LAW.—At Shanghai, on December 17th, to the wife of H. DUDLEY LAW, a daughter.

DEATHS.

ACHESON.—At Wall Street, Legation Quarter, Peking, on December 8th, very suddenly of heart failure, GUY F. H. ACHESON, formerly Commissioner, Chinese Customs Service, in his 61st year.

KINGHAM.—At Mukden, on December 8th, RICHARD HENRY, dearly beloved son of Capt. and Mrs. T. S. KINGHAM, aged 3 years and 11 months.

OLESEN.—At Shanghai, on December 17th, Miss MAREN MARIE OLESEN, a medical nurse, aged 45 years.

Hongkong Office: 14, Chater Road.

London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, DECEMBER 22ND, 1924.

THE AMERICAN OUTLOOK ON CHINA.

The sheer mendacity of many of Dr.

SUN YAT SEN's references to the "Im-

perialist Powers" (in which term he

embraces the Republics of France and

the United States) is so transparent that

it seems almost a work of supereroga-

tion to refute them. It is not, however,

a wise policy to treat them with con-

temptuous silence, when there are crowds

of people ignorant enough of the subjects

on which he preaches, ready to accept

the word of SUN YAT SEN as gospel.

When he was in Kobe Dr. Sen gave an

interview to a representative of the

Japan Chronicle, and his theme was

the usual one of the responsibility of the

Foreign Powers for the present troubles

of China. He founded this complaint in

the first place on the allegation that "the

foreign Governments" made a loan of

\$250,000,000 to President YUAN SHIH KAI,

"to help him overthrow the revolutionary

influence in China," and he added that

if the Powers had not given such sup-

port, China would have had no trouble

and there would have been no monarchy

movement. Whatever may now be

thought of the wisdom of that loan, Dr. Sen is perfectly well aware of the fact that it was not made with any idea of helping YUAN SHIH KAI to "overthrow revolutionary influence in China." It was a loan made to the Republican Government of China solely for re-organization purposes; it was made "to enable the Central Government to defray all its overdue debts, to meet the expenditure for disbandment of troops (which was then contemplated); to meet the Central Administration expenses, and to re-organise the Salt Administration." The loan is secured on the Salt Gabelle. It was a perfectly legitimate transaction made with no political motive but to assist the Chinese Republic to firmly establish itself. That it has failed in this object is not the fault of the Powers who lent the money. We notice that in the public speech he made at Shanghai last week Dr. SCHURMAN, the American Minister to Peking, referred to this statement by Dr. Sen, but only to say that "Dr. Sen ought to have stated that America had no part in the loan." It might have been well also if the American Minister had briefly explained why America had no part in it, and whether the American Government of the day took such a view of the loan as Dr. Sen now takes of it. Dr. SCHURMAN, however, did use words which described Dr. Sen's statement in this connection as "void of foundation," for he added: "Dr. Sen goes on to make another charge against certain Powers, including America, which is equally void of foundation. He says:—

"They (the Powers) had chosen Wu Pei-fu as their 'strong man' and had given support to him. Great Britain and America had officially proposed to Japan to support Wu. What would the British people think if the Chinese would say to them 'Hao is your strong man, Hao is to be your ruler.' What would the Americans say if outsiders tried to force them to accept 'PEKING' as their ruler."

The American Minister said most emphatically that the statement that America had officially proposed to Japan to support Wu is absolutely false.

"Neither the American people, nor the American Government nor any representative of the American Government has ever expressed any preference as to the leaders who should undertake the government of China. Just as, to use the analogy of Dr. Sen, it would be unpardonable for the Chinese Government to recommend PERSHING as the ruler of America, so the American Government would have regarded it as highly improper to make any recommendations or suggestions to the people of China with respect to a candidate to govern the Chinese nation. Throughout the entire history of the relations between the two Governments and peoples, the American Government has always laid down and acted upon the principle that it would not in any way intervene or mix itself up in the domestic affairs of China." This equally faithfully describes the attitude of Great Britain, and, we believe, the attitude of every Power represented at Peking.

There are some further observations in the American Minister's speech regarding treaties and extra-territoriality that should also interest Dr. Sen, who is crusading against both. Dr. SCHURMAN mentioned "what of course is axiomatic among a highly civilized people like the Chinese,—that the rights which are guaranteed to the American Government and the American people by solemn treaty with China cannot be violated so long as those treaties remain unmodified. This scarcely needs to be stated among people who have such a high regard for justice as the Chinese and who have always recognised the obligations imposed upon them both by treaties and the fundamentals of international law. No country can be a member of the family of nations in which such obligations are not specifically recognised, acted upon and enforced." The American Minister added that "Just as soon as the Chinese Government rests on a stable basis and embraces the entire country, America hopes that it will undertake to exercise also those functions of government which by the terms of the treaties now devolve upon foreigners." America does not stand alone among the Powers in this respect. What Dr. SCHURMAN stated represents the common policy of them all. So far as Great Britain is concerned, it is embodied in the MACKAY Treaty made with China some more than twenty years ago.

Major L. Cassel has returned to the Colony from the North.

An officer of the s.s. *Haitas* has reported to the Police the loss of a revolver, valued at \$40, from his cabin.

H.E. the Governor has appointed Mr. E. F. Antcott to be a member of the Board of Education for a period of two years.

Mr. Douglas Jenkins, the American Consul-General at Canton, returned on the s.s. *President Grant* from Shanghai.

The Manila Observatory on Saturday reported a typhoon in about 122deg. Long. E. and 13deg. Lat. N., moving West.

H.E. the Governor has appointed Sapper R. H. Skelton to be Second-Lieutenant in the Hongkong Volunteer Defence Corps.

Police investigations following the discovery of the dead body of an old woman a few days ago at Taishikoo, on the other side of Lyman Pass, have resulted in the arrest of a Chinese.

Five men, two of whom were armed with revolvers, raided a student's residence at No. 490, Nathan Road, about 7.30 last night, and stole a quantity of clothing, jewellery and money.

The distribution of prizes to the students of the Sacred Heart English School is to take place at St. Patrick's Hall, Garden Road, on December 27th at 2 p.m. Chev. J. M. Alves will distribute the prizes.

Mr. Liang Shih Yi, the former Premier and Minister of Finance, who is better known to the Chinese as the "God of Wealth," is said to have drawn \$1,000,000 from "a certain bank" to distribute among the families of dead soldiers.

The engagement is announced between Marion, only daughter of Mr. Harold Porter, acting British Consul-General at Mukden, and Mrs. Porter, to Major Kenneth Bourne, M.C., Shanghai Municipal Police, second son of Sir Frederick Bourne, C.M.G., and Lady Bourne, late of Shanghai.

Following his appearance in H.M. Police Court at Shanghai on Saturday, December 13th, charged with the theft of a number of L.O.U.'s and rolls of cloth valued at over \$5,000 from a fellow countryman, a Sikh watchman, Bur Singh, died suddenly on Sunday while in apparently excellent health. He fell ill in the Amoy Road Gaol, and the authorities, realizing the matter to be serious, immediately despatched him to the General Hospital, where he succumbed almost at once. An inquest is being held into the cause of death.

OBITUARY.

CAPT. W. H. BUDDEN.

Following a four months' illness from cancer of the throat, Capt. W. H. Budden, Master of the s.s. *Naiyang*, died in the French Hospital on Saturday morning. Capt. Budden, who had only been two years in the "East," had made many friends and was member of the China Coast Officers' Guild. He leaves a widow and family at Home. The funeral took place on Saturday evening.

"THE YEOMEN OF THE GUARD."

SCENES AT THE FINAL PERFORMANCE.

The last performance of the "Yeomen of the Guard" by the Hongkong Philharmonic Society took place on Saturday evening.

A very enthusiastic audience filled the Theatre Royal, and at the close all the principal ladies were presented with numerous bouquets from admirers, and Mrs. Reid, in addition, was handed a black cat. Mr. D. M. Richards (Col. Fairfax) and Mr. G. D. Leys (Head Jailor) were the recipients, respectively, of two dolls and a black cat, and a bouquet.

The President of the Society, Sir Claude Severn, in a little speech said that the success achieved by "The Yeomen of the Guard" was largely due to Mr. Collett and Mr. Wheller. (Applause.) They had worked very hard, and the principals and members of the chorus had ably seconded their efforts. They were encouraged to produce "The Gondoliers" next March.

Sir Claude then handed a bouquet to Mrs. Thompson, in recognition of her services at the piano.

OLD COMRADES.

EX-MARINES' ANNUAL DINNER.

THE STANDARD OF THE SERVICE.

There was the true spirit of comradeship in evidence at the Volunteer Headquarters on Saturday evening, when the second annual dinner of the Royal Marines Old Comrades Association was held. Lt.-Col. A. S. Cantrell, of the Royal Marines, the new President of the Association, took the chair, and others present were: Major Drake (East Surrey Regiment), Capt. Sturgess, Capt. West, Capt. Broadwood, and Capt. Puckle.

Following the toast of "The King," Mr. H. West proposed "The Corps and the President," and related stories of service on the China coast twenty years ago.

Lt.-Col. Cantrell replied, and said it was a great honour to have been requested to take the place of Col. Darwell as their President. He had been very interested in what Mr. West had told them, and was sorry he had not been here in those days, when, he believed, they sometimes ate the bank off the masts. (Laughter.) But that was only when they had been a long time at sea. The standard of the Corps had been maintained, and all he could say was they never let you down. (Applause.)

Continuing, the speaker related to Messrs. Frith, West, Kent, Clarke, and Hill, all of whom had spent 30 or nearly 40 years in the services. He was very pleased to see some of the officers of the East Surreys present. (Hear, hear.)

The health of the visitors and Major Drake of the East Surreys was proposed by Inspector W. Kent.

In replying, Major Drake said it was an honour to be with them. The Surreys were in the first place raised as a Marine Regiment, and had ever since been closely associated. He asked the visitors to drink to the "Royal Marines."

Capt. Sturgess read a letter from Capt. R. N. Neville regretting that he was unable to attend, and urged members to get other Marines not in the Association to join up. The Association was not officially represented at the Cenotaph on Armistice Day, but next year he had hopes they would get an official position at the Cenotaph service.

Musical selections were given by the Band of H.M.S. *Hawkins*.

THE LATE SIR WILLIAM HARCOURT.

A PRIVATE SECRETARY'S MEMORIES.

His Excellency the Governor served for three years (1892-1895) as a private secretary to Sir William Harcourt, the eminent Liberal statesman. Sir Laurence Guillemand's memories of those days (published in Mr. A. G. Gardiner's admirable biography of the great Chancellor of the Exchequer) throw with interest. After stating that the luckiest day in his official life was that on which he was appointed private secretary to Sir William Harcourt, Sir Laurence (now Governor of the Straits Settlements) observes that from the first he found Sir William the kindest of friends, the most stimulating and generous of chiefs, the most delightful of

CABLES.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

PROGRESS IN RUSSIA.

BRITISH LABOUR DELEGATION'S REPORT.

LONDON, December 20th.

The Trade Union Congress Delegation to Russia, whose telegraphed views created some surprise in England, has issued a preliminary statement on their tour following a very quiet arrival in London last evening. The statement which is signed by Mr. Purcell as chairman and Mr. Fred Bramley as secretary of the Delegation says that as a result of their investigations they conclude that conditions in Russia have enormously improved since 1920. Special reference is made to improvements in financial stability, the development of industrial undertakings, housing conditions and educational activity. Testimony is paid to the good organisation of the Soviet administrative departments and it is asserted that religious institutions are completely free to exercise their beliefs. Moral life in Russia is rapidly improving. It is declared that the forthcoming full report of the Delegation will fully justify the British Labour claim that Russia under Sovietism has earned a place among European nations.

"ANTICIPATION OF WORK" IN THE DOMINIONS. AN EXPLANATION.

LONDON, December 20th.

An explanation by Mr. Guinness of the use of the word "anticipation" yesterday is found in the Economic Conference resolution under which "in order to facilitate anticipation of work which otherwise would not be taken in hand for some years" the Imperial Government has promised to make a grant towards approved Dominions' loans raised for capital expenditure on public works. Mr. Guinness added that many of these schemes will be put up by municipalities. "We can hardly expect to avoid considerable delay in the production of a kind of scheme offering the anticipation which we need to justify the grant."

ELECTORAL REFORM IN ITALY. A SURPRISE BILL.

ROME, December 20th.

The announcement by Premier Mussolini in the Chamber of a new Electoral Bill came as a bolt from the blue not only to the public generally but to his followers. It is believed that the Bill will provide one-member constituencies on the English Parliamentary basis instead of electors voting for a party ticket, which, under the law in operation last April ensured a great Fascist majority. The new move is variously interpreted by the Premier's friends and foes. The new elections are expected in March.

RELEASE OF POLITICAL OFFENDERS IN GERMANY.

MUNICH, December 20th.

Hitler and Kriebel have been released from the fortress in which they have been confined and a number of other prominent political prisoners have been liberated also.

ALBANIA COMPLAINS OF SERBIAN AGGRESSION.

AN APPEAL TO THE LEAGUE OF NATIONS.

Albania has appealed to the Powers and the League of Nations complaining of Serbian aggression which has been recently causing much frontier fighting. It has requested the League to bring the matter before the Council at the earliest opportunity.

ADMIRAL BEATTY'S SUCCESSOR AS FIRST SEA LORD.

It is understood that Admiral Beatty will succeed Earl Beatty as First Sea Lord of the Admiralty.

EARLIER CABLES.

BRITISH PARLIAMENT. PUBLIC UTILITY SCHEMES.

LONDON, December 19th.

In the House of Commons, on the motion for the adjournment, Hon. W. E. Guinness, replying to Mr. Graham, who raised the question of unemployment, mentioned that hitherto there had been a disappointing response to the scheme carrying out the resolution of the Imperial Economic Conference under which the Government would give up to three-quarters' interest during the development period for any public utility scheme in the Dominions or the Colonies where there was a genuine anticipation. Hitherto only two applications were made from the Dominions, and both were refused, because no anticipation had been shown, but that did not mean that nothing would come from the scheme in future, because it inevitably took a long time for distant Dominions to understand the facilities offered.

SPAIN IN MOROCCO.

Replying to Commander Kenworthy, who drew attention to the importance of the international aspect of the Spanish withdrawal from Morocco, Mr. Chamberlain, Secretary of State for Foreign Affairs, said he was unable to foreshadow the Government's attitude towards a series of contingencies which had not yet arisen, but they would do everything to prevent a domestic trouble becoming an international question.

EXPORT CREDIT SCHEME.

Sir H. S. Samuel said that the Government had decided to extend the long-term contract benefits of the export credit scheme to India, Ceylon, Straits Settlements and Hongkong. He considered that the banking facilities were enough for short-term contracts. He pointed out that these facilities were previously withheld on account of the repudiation of orders for textile goods after the slump, but the channel as regards textiles was now re-opened.

CHINESE STUDENTS IN GREAT BRITAIN. ANNUAL DINNER.

LONDON, December 20th.

At the annual dinner of the Chinese students held at the Hotel Cecil there was an interesting company including Baron Hayashi (the Japanese Ambassador), Sir John Jordan, Sir Dennison Ross, Mr. Neill Malcolm and Mr. Rakovsky (Soviet Chargé d'Affaires). Mr. Chao Hsin Chu (Chinese Chargé d'Affaires) referring to the opinion discussions at Geneva, urged the necessity of world-wide co-operation to combat the drug evil. He expressed the opinion that there was no necessity for anxiety or pessimism as regards the political situation in China which was in a period of transition. Events would take a normal course.

MEDITERRANEAN FLEET.

NEW COMMANDER-IN-CHIEF.

Sir Roger Keyes has been appointed Commander-in-Chief in the Mediterranean from May 15th, 1925.

COLOGNE EVACUATION.

CONSTERNATION IN GERMANY.

BERLIN, December 19th.

Lord Curzon's statement in the House of Lords in regard to the evacuation of the Cologne zone has created consternation in Government circles.

An official of the Foreign Office declared that the prolongation of occupation without consulting the German Government would be regarded as a flagrant breach of the Treaty of Versailles and would seriously affect the internal political situation.

Official circles hotly deny the allegation of German obstruction of the Military Mission, and they point out that the Mission recently carried out over 1,700 inspections without any interference.

OPIUM CONFERENCE.

PERSIA'S PROPOSALS.

GENEVA, December 19th.

The Persian delegation to the Opium Conference presented a Memorandum in regard to production of opium in Persia, which states that curtailment would be subject to (1) a loan of 2,000,000 Toman for 50 years; (2) the granting of a moratorium by the Powers, having claims against Persia; and (3) the removal of the present restrictions on Persia with regard to Customs and tariffs.

The proposals will be considered at the resumed sittings of the Conference in January, for which the principal Persian delegate, Arfaud Dowleh, is remaining here.

LATEST CABLES.

FIRST TEST MATCH.

AUSTRALIA SCORE 450 IN FIRST INNINGS.

SYDNEY, December 20th.

The ground was packed, 50,000 people being present, when play was resumed to-day in the first Test Match. The weather was fine and the wicket in good condition. Scores:—

AUSTRALIA.	
1st Innings.	
Bardsley, c Woolley, b Freeman	21
Collins, c Hendren, b Tate	110
Ponsford, b Gilligan	110
Arthur Richardson, b Hendren	22
Taylor, c Strudwick, b Tate	43
Victor Richardson, b Freeman	43
Kellaway, c Woolley, b Tate	17
Hendry, c Strudwick, b Tate	3
Gregory, c Strudwick, b Tate	3
Oldfield, not out	39
Mailey, b Tate	21
Extras	18
Total	450

Tate was in brilliant form with the ball, taking 6 wickets for 130. Gilligan took 1 for 52. Freeman 2 for 134. Hendren 1 for 28. Woolley 0 for 38. Hobbs 0 for 15, and Chapman 0 for 10.

ENGLAND.	
1st Innings.	
Hobbs, not out	43
Satchell, not out	30
Total (for no wicket)	72

The day's cricket was most interesting and the crowd a record. The English bowling, notably that of Tate and Freeman was brilliant, and the fielding was honourable.

The Australians were 304 for 4 when the adjournment was made for lunch. After lunch wickets fell at 384, 374, 357, 387, and 349. Oldfield and Mailey added 62 in 8 minutes.

Hobbs and Satchell were partnered for twenty minutes, playing confident and attractive cricket.

Hearnie injured his finger when fielding and had to retire.

HOME FOOTBALL.

RESULTS OF SATURDAY'S RUGBY GAMES.

LONDON, December 20th.

The results of the "Rugby" matches played to-day in the various leagues were as under:—

THE LEAGUE: DIVISION I.	
Arsenal, 6; Leeds U., 1.	
Aston Villa, 3; Burnley, 0.	
Blackburn R., 3; Cardiff C., 1.	
Bury, 0; W. Bromwich A., 2.	
Huddersfield T., 1; Preston N.E., 0.	
Liverpool, 0; Bolton W., 0.	
Manchester C., 2; Birmingham, 2.	
Newcastle U., 1; Notts C., 0.	
Notts F., 1; Tottenham Hotspur, 0.	
Sheffield U., 1; Everton, 1.	
West Ham U., 4; Sunderland, 1.	

THE LEAGUE: DIVISION II.	
Barnsley, 3; Chelsea, 0.	
Blackpool, 1; Oldham A., 2.	
Bradford City, 3; Leicester City, 1.	
Derby County, 3; Coventry C., 1.	
Burnley, 3; Crystal Palace, 1.	
Hull City, 1; The Wednesday, 2.	
Middlesbrough, 1; Stockport C., 1.	
Portsmouth, 0; Clapton O., 2.	
Port Vale, 2; Manchester U., 1.	
South Shields, 4; Stoke, 0.	
Wolves, 3; Southampton, 0.	

DIVISION III: SOUTHERN.	
Bristol Rovers, 1; Bournemouth and B.A., 0.	
Charlton A., 3; Norwich City, 2.	
Exeter C., 3; Brighton and H.A., 0.	
Merthyr T., 1; Swindon T., 5.	
Newport C., 2; Gillingham, 0.	
Northampton T., 0; Brentford, 2.	
Queen's Park Rangers, 4; Aberdare A., 1.	
Reading, 0; Bristol C., 1.	
Southend U., 2; Luton Town, 1.	
Swansea T., 2; Plymouth A., 0.	
Watford, 1; Millwall A., 0.	

DIVISION III: NORTHERN.	
Ashington, 2; Wrexham, 0.	
Barrow, 1; Chesterfield, 0.	
Crews A., 3; Hartlepool U., 1.	
Durham C., 3; Rochdale, 2.	
Halifax T., 1; Transwale R., 3.	
Lincoln City, 3; Accrington S., 0.	
Nelson, 4; Rotherham C., 1.	
Southport, 3; Bradford, 0.	
Walsall, 2; New Brighton, 1.	
Wigan Boro, 3; Grimsby T., 1.	

SCOTTISH LEAGUE.	
Aberdeen, 3; Third Lanark, 1.	
Celtic, 0; Hamilton A., 2.	
Cowdenbath, 4; Ayr U., 0.	
Dumfries, 3; Airdrieonians, 2.	
Ellerians, 5; St. Johnstone, 0.	
Kilmarnock, 3; Raith Rovers, 0.	
Motherwell, 0; Hearts, 0.	
Partick T., 2; Falkirk, 0.	
Queen's Park, 0; Morton, 2.	
St. Mirren, 1; Rangers, 4.	

BOXING.

WORLD'S BANTAMWEIGHT.

New YORK, December 20th.

In a fifteen round bout "Cannon-ball" Martin wrestled the world's bantamweight title from Abe Goldstein on points.

CRICKET IN SOUTH AFRICA.

BENONI, December 21st.

A two-day match between Mr. Solly Joel's XI and the East Rand was left drawn. Out of the visitors' first innings total of 457, Bowley scored 152. The East Rand replied with 260. S. J. Snocks batting up 88. Joel's team scored 85 for 5 wickets in their second innings.

LATEST CABLES.

WEMBLEY EXHIBITION. 1925.

THE NEW BOARD OF MANAGEMENT.

LONDON, December 20th.

H.R.H. the Duke of York has accepted the presidency of the Wembley Exhibition, 1925. H.M. the King and H.R.H. the Prince of Wales will be Patrons. The Board will consist of Lord Stevenson (chairman), the Duke of Devonshire, the Right Hon. J. E. Thomas, Sir Henry McMahon, Sir James Allen (representing the High Commissioners of the Dominions) and Sir Charles Macleod. The Chief Administrator will be Sir Travers Clarke and the Financial Controller Sir James Cooper.

OBITUARY.

SIR GEORGE BUCHANAN.

LONDON, December 20th.

The death is announced of Sir George Buchanan, who was British Minister at St. Petersburg prior to the revolution in Russia.

EARLIER CABLES.

SIR JOHN ANDERSON.

LONDON, December 19th.

The death is announced of Sir John Anderson, of Guthrie & Co. of Singapore. [Sir John Anderson, who was the son of Scottish residents of Singapore, was born in 1852, and went to Malaya at the age of seven, being educated at Raffles Institution, Singapore. After some years in Government Service he took up a mercantile career, and sat on the Straits Legislative Council, 1889-1888 and 1905-1908. He was knighted in 1912.]

LATEST CABLES.

REUTERS' AMERICAN SERVICE.

AN OIL CONSERVATIVE BOARD.

TO STUDY GOVERNMENT RESPONSIBILITIES.

WASHINGTON, December 20th.

The President has created an Oil Conservation Board consisting of the Secretaries of War, the Navy, Interior and Commerce, to study the question of the Government's responsibilities in regard to oil conservation.

The Board will seek the full co-operation of the Oil Industry Commission appointed last March to study the future fuel oil supply for Navy work and will also co-operate with it.

The President, in letters to the Secretaries, says the development of aircraft indicates that America's national defence must be supplemented if not dominated by aviation, and it is even probable that security will be determined by the possession of available petroleum.

THE ELEVATION OF TURRET GUNS.

WASHINGTON, December 20th.

Under a resolution introduced in Congress by Mr. Britten the State Department would be called to inform the House of Representatives what objection any foreign Government may have to the proposed increase in elevation of turret guns on American battleships.

WILL OF THE LATE LABOUR LEADER.

New YORK, December 20th.

Mr. Gompers left the bulk of his estate to his sons and granddaughters, and directed that only the legal minimum should be payable to the widow whom, as his wife, he married three years ago. He cancelled the earlier will which left her the bulk of his estate.

CAPTURE OF A BRITISH SCHOONER.

ALLEGED TO BE SMUGGLING LIQUOR.

New LONDON (Connecticut), December 20th.

As a result of a midnight raid the coastguards captured and towed in the British schooner *J. Duffy* with a crew of eight British subjects. The coastguards claim that there are on the ship \$800,000 worth of liquor, including a thousand cases of champagne.

EARLIER CABLES.

FIRE AT REVAL.

HELSINKI, December 19th.

A message from Reval states that damage estimated at \$200,000 Estonian Marks was caused by a fire in the building belonging to the State railways, in the course of which several explosions occurred.

The authorities are of the opinion that the Communists had stored ammunition there.

Three Communists were arrested on the spot.

GOLF CHAMPIONSHIP.

STEWART BEATS SHEWAN.

H.E. THE GOVERNOR PRESENTS THE CUP.

The Final round of the Championship of the Royal Hongkong Golf Club took place over 36 holes on the Fanling Old Course yesterday, when A. B. Stewart beat I. W. Shewan by 3 up and 1 to play.

It is presumed that good King Sol takes a kindly interest in the Royal and Ancient game, for he wore his most radiant mien all day yesterday, and did his gentle best to make the occasion the success it undoubtedly was.

The 8.33 fast train from Kowloon to Fanling was well filled with golfing enthusiasts of both sexes, and there, on arrival at Sheung Shui halt, were rapturously welcomed by a number of ricksha coolies who had got wind of the great occasion and resolved to turn an honest ten-cent-piece or two.

When the two finalists drove off, quite a goodly number of spectators, including several ladies, had assembled to follow them. As the morning advanced, however, the numbers of enthusiasts of both sexes strolled about the course, taking up vantage points of their own selection to view the play.

(Continued on next Column.)

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

BARON HAYASHI AND JINGOES.

LONDON, December 20th.

In an interview, published in the *Sunday Times*, Baron Hayashi (the Japanese Minister) ridicules the suggestions that there is any real feeling of antagonism between the United States and Japan. He declares that relations were never more cordial and sternly rebukes the jingoism on both sides of the Atlantic (Pacific). He describes the Singapore scheme as nothing more than a sound commercial proposition for the British Empire, which has been regarded in Japan as inevitable. Baron Hayashi adds that only the closest working friendship between Britain, America, Japan and other Powers could maintain an era of peace which was at present the aim of Japanese policy.

THE BRITISH MINISTER TO BANGKOK.

LONDON, December 20th.

His Majesty has received in audience Mr. Robert Greg, the Minister to Bangkok.

AERIAL COLLISION IN JAPAN.

TOKYO, December 19th.

A local news agency reports a collision of aeroplanes at Kasunigaura this morning at an altitude of 200 metres, and that three officers were killed.

JAPANESE-AMERICAN RELATIONS.

WASHINGTON, December 19th.

Japanese-American relations were again discussed in the House of Representatives by members offering much advice to one another and the administration officials.

The plan for manoeuvres by the fleet off Hawaii in 1925 was attacked by the Democrats. Mr. George Huddleston, as "inadvisable and tactless" in view of the state of public opinion in the United States and Japan.

The Democrats, Mr. Wingo, told the House, however, that President Coolidge and Mr. Hughes were handling American foreign affairs in a dignified and sensible way, and the best thing that Congressmen could do was to "keep their mouths shut."

NAVAL ARMAMENTS.

GUN ELEVATION ON CAPITAL SHIPS.

WASHINGTON, December 19th.

Great Britain has formally presented her views on the question of gun elevation increases in American capital ships.

MORE MONEY REQUIRED.

WASHINGTON, December 20th.

Mr. Britten, of the House of Representatives Naval Affairs Committee, has introduced a bill proposing an expenditure of \$101,400,000 for additional naval construction.

The House of Representatives passed the Naval Appropriations Bill which provides for an expenditure of \$300,000,000.

NAVAL ENQUIRY.

WASHINGTON, December 19th.

The Senate Naval Committee indefinitely postponed action on Senator King's resolution for an enquiry into the state of the navy.

TEXAS BANK ROBBERY.

FORT WORTH (TEXAS), December 19th.

Bank robbers set fire to the town Valley View this morning after wrecking two banks and carrying off two safes each weighing 4,000 lbs.

The fire wiped out the business section of the town.

The damage is estimated at \$100,000.

U.S. LABOUR FEDERATION.

LATE MR. GOMPERS' SUCCESSOR.

New YORK, December 19th.

Mr. William Green, of Ohio, secretary and treasurer of the United Mine Workers, has been elected President of the American Federation of Labour, in succession to the late Mr. S. Gompers.

THE MATCH DESCRIBED.

The first hole fell to Shewan, who played The Meadow in four strokes to his opponent's five. The younger man's tee shot was carried by the wind into the rough but he played out nicely, as did Stewart from a none-too-pleasing lie under a sharp rise in the ground.

The second hole was halved in four strokes each (one under bogey) and Stewart made the score all square by taking the third in three strokes, Shewan requiring five. The ex-champion went ahead at the fourth, which he won with four strokes against six, and the next was halved in four each.

At the next hole Stewart put himself 2 up, and went further ahead at the 7th. The 8th and 9th were halved, Stewart standing 3 up at the turn.

At this stage Shewan showed some signs of nervousness whereas his opponent was playing with great steadiness and confidence. By taking the "Saddle," Stewart put himself 4 up on the younger man, who, however, reduced the lead by winning the 15th in a good 3, after the 14th had been halved.

Shewan was now making valiant efforts to get on terms with his more experienced opponent, and took the 13th in four, thus reducing Stewart's lead to 2. Some dogged and consistently steady play on the part of both men was seen after this, the 14th, 15th, and 16th holes, all being halved in bogey scores, and the 17th also halved in 6 each (one over bogey).

At the 18th tee, Stewart drove a long straight ball, and was on the green in 2. Shewan was unlucky in landing his approach into the bunker guarding the green, and the hole was taken by his opponent, who finished the first round 3 up.

"GALLERY" INCREASES.

When the players came out to resume after fifteen the sun's rays had grown appreciably stronger, and several ladies shed woollies and fur-collared coats which they had worn earlier in the day.

The "gallery" had increased in numbers by the afternoon, and the onlookers were rewarded with some highly exciting golf.

Shewan's nervousness, which had at times been somewhat marked during the morning's play, had now entirely left him, and over the first nine holes of the afternoon round he played with all the coolness and judgment of a veteran golfer.

The 10th hole was halved in 4 each (bogey) and the 20th was also halved in 4 (one under).

The 21st provided several thrills. Both men were on the green in 1, and Stewart's putt, an effort of a good eight yards, lipped the hole and trickled away. Shewan's putt came to rest on the edge of the tin, and Stewart unaccountably missing his next putt of less than a foot, Shewan took the hole.

SHEWAN LEADS.

The excitement was great when at the next, the younger man reduced his opponent's lead to 1, and was still greater at the 23rd, when he became "all square." This was the result of a fine drive of about 250 yards, which enabled him to win the "Dip" in a good 4, whereas Stewart was constrained to take 6 strokes to hole his ball.

The long 24th was halved, and many fair spectators gave vent to audible expressions of pleasure when Shewan put himself ahead by winning the short 25th in 3. The 26th was halved, and at the turn Shewan became 2 up. In playing this hole he landed his tee shot into the nullah on the right of the fairway, and Stewart pulled his into the small trees on the wrong ground to the left.

Whereas the younger man played an admirable shot in extricating himself from a very unenviable position, Stewart had played 5 strokes before his ball emerged from the miniature forest.

So great was the interest evinced by the followers of the game at this stage that the "Half Way House," whose attractions on so hot an afternoon must have been very powerful, was disregarded by all but one.

The by now considerable party which trudged hardly in the wake of the two finalists became aware from this point of a deplorable falling-off in form of the younger man, and the dismay of certain of his feminine champions was at times poignantly voiced.

After halving the 28th, 29th and 30th holes, Stewart took the 31st, and when Shewan picked up his ball at the 32nd, the players were all square again.

The long "Armchair" fell to Stewart in 4 (one under bogey), putting him 1 up, and he increased his lead by winning the next, Shewan again picking up.

By taking the 35th in easy fashion Stewart won a memorable match by 3 up and 1 to play.

THE GOVERNOR ARRIVES.

H.E. Sir R. E. Stubbs, who was accompanied by his A.D.C., Capt. Neville, and Sir Henry Gollan, motored to Fanling during the afternoon, and on the conclusion of the Championship Final presented the cup to the winner.

Mr. A. H. Ferguson, the Club's new President, in a short speech, said that throughout the competition, opinion had been general that Messrs. Stewart and Shewan would be in the Final. He congratulated the winner on his victory, and the runner-up on giving while still in his "griffin-hood" such a good game to so tried and consistent a golfer as Mr. Stewart. He also thanked His Excellency for his kindness in coming so far to present the cup to the winner.

GRAND OPENING SALE

AT

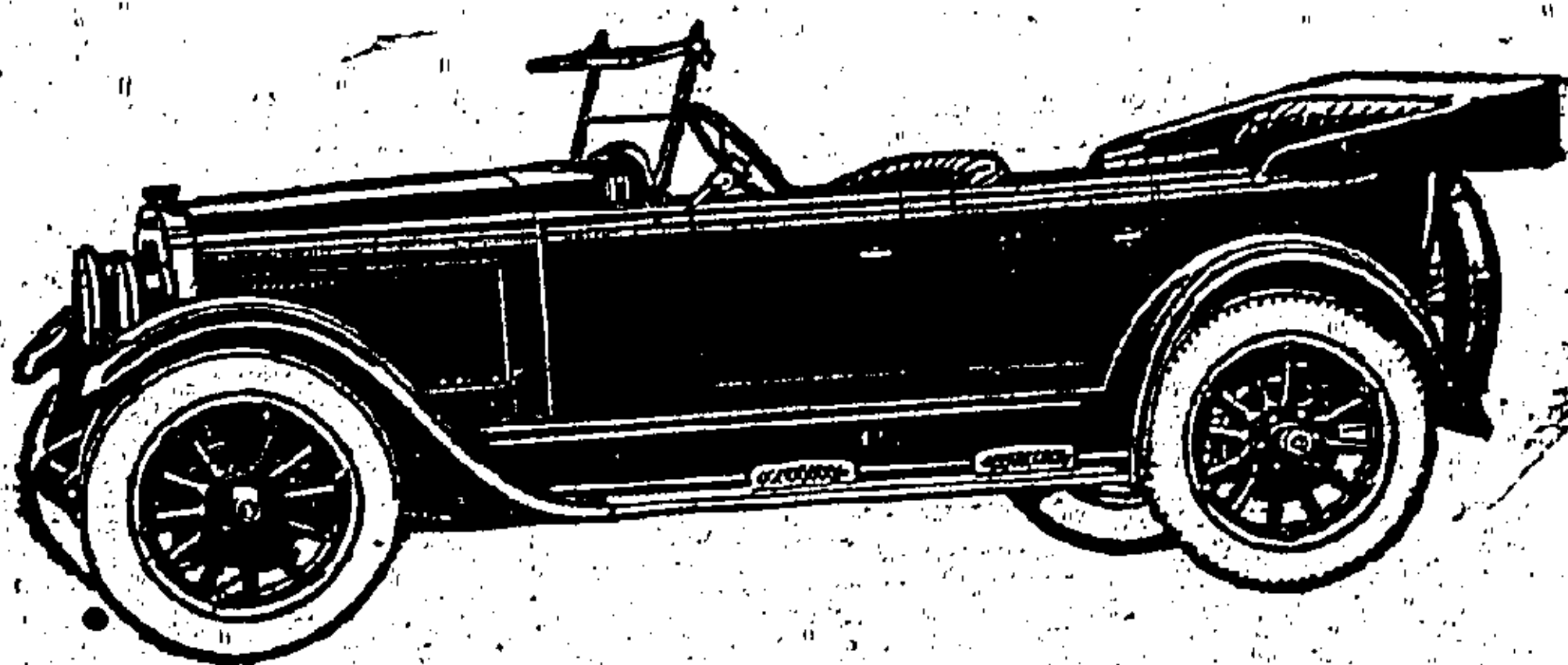
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TALES BY AN EX-LORD CHANCELLOR.

MURDER AS A TRADE.

COUNSEL'S "BOO" TO A JUDGE'S "BAH!"

Good stories crowd the pages of "The Years of my Pilgrimage," by Sir John Ross, last Lord Chancellor of Ireland (Edward Arnold, 18s. net), which is just published.

Here is one of Lord Beresford, then Lord Charles Beresford, who had an uncle who was Primate of Ireland, and was known from his charming appearance as "The Beauty of Holiness":—

"His nephew, Lord Charles and Marcus Beresford, once, when arriving on a visit, gave a generous fare to their carman. Thinking to extract more, he poured forth a torrent of abuse, in which he did not spare their host; that old devil of an archbishop."

"Very well," said Lord Charles, "I'll tell him, and he'll come out and knock your blasted old head off."

FLYING JEW.

Entering the palace, he found a white surplice hanging in the hall, which he quickly put on, and rushed out upon the carman. The encounter was short and sharp. Jean, leaving his chariot, fled up the street pursued by a furious robed ecclesiastic, who was using awful language.

Years ago Sir John Ross was an Ulster M.P., and he tells many stories of Parliament. Sir Richard Temple—known as "Tut"—had, he says, an embarrassing habit of thinking aloud; a young and earnest member was speaking.

"These are the beliefs I came here to support, else why did I come here?" Sir Richard: "To make a damned ass of yourself. Shut up, you young fool, and sit down."

Here is one of many stories of life in the courts.

Mr. Justice Fitzgerald, afterwards Lord Fitzgerald, had a superb judicial manner. Once, at Assizes, in a riot case, in which he had delivered a charge of the clearest character, the jury kept deliberating in their room for a very long time.

Now nobody is allowed to communicate with a jury under such circumstances, except the sheriff or the sub-sheriff. When there is great delay they are allowed by the judge to ask them one question, and one only, namely, if an early agreement is probable. When the patience of this most patient judge had been exhausted he directed the sub-sheriff to make the usual inquiry.

TWELVE GANDERS.

Unfortunately, the official forgot to shut the doors leading to the jury room, and the following was heard in court:

The sub-sheriff: "What the blazes do you mean? Don't you know the judge and all of us want to get our dinner? Come out at once and agree; don't be sitting up there like twelve ganders!"

A shrill voice was then heard: "But what are we to do, Mr. Sheriff? What about the point as to breach of the peace?"

The sub-sheriff: "Breach of the peace to the devil! Can you not understand that his lordship wants you to find the four big men to the right guilty of riot, and to find the wee tailor to the left guilty of common assault?"

The sub-sheriff then came out, and after a profound reverence to the court, said: "The jury have requested me respectfully to intimate to your lordship that there is a probability of an immediate agreement."

The jury promptly appeared and gave the verdict suggested.

Here is a story of a Recorder and a barrister. The barrister, although told that the court would no longer hear him, recapitulated his three points.

Here the Recorder, in uncontrollable fury, broke out: "My answer to your first point is Bah! My answer to your second point is Bah! And my answer to your third point is Bah!"

MURDER "TEEN."

The Treasury counsel, undismayed, responded: "My respectful reply to your lordship's answer is also monosyllabic; it is the word 'Bah!'"

Sir John tells the story of the trial of a man who was reputed to have murdered more than thirty people. He was a professional murderer.

"Long before the reign of terror in Ireland," says Sir John Ross, "I have seen professional murderers. For a fee of £5 they were ready to make an end of the person indicated."

This particular murderer had been tried, but the jury disagreed, and he was tried again. Sergeant Hemphill made a powerful speech against him.

On its conclusion, says Sir John Ross, the murderer seemed inclined to applaud. Turning to the warder he said: "That is a splendid speech. I never heard the old sergeant so good; that bit about the innocent blood calling from the earth was the best of all."

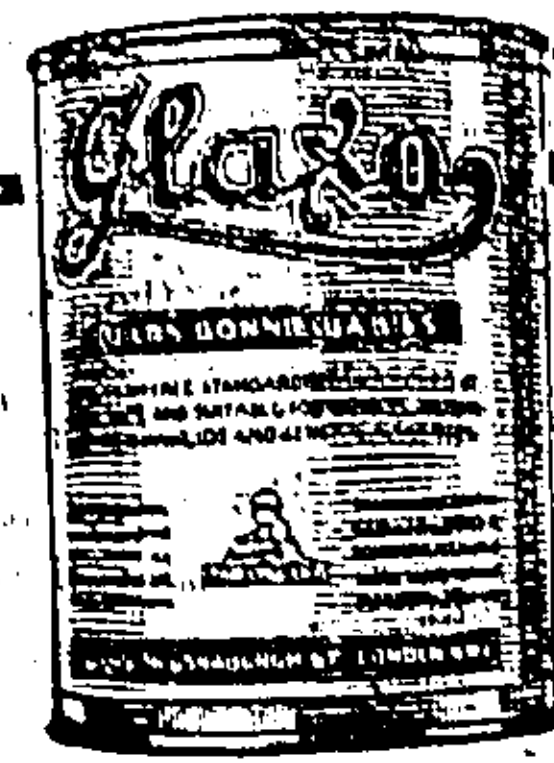
The jury disagreed three times, and the man was released and went to America.

LILAC TROUSERS.

NEW FASHION FASHIONS AT THE UNIVERSITIES.

Oxford and Cambridge, who set the fashion for silver-grey flannel trousers, are now giving a fresh lead in the men's wear world by making a great run on flannel trousers in shades of lilac, khaki, brown, biscuit, and even light green.

Some of these are certainly a trifle extravagant in hue, but at the same time there is no mistaking the fact that shades of brown and biscuit will be prominent next spring and summer.



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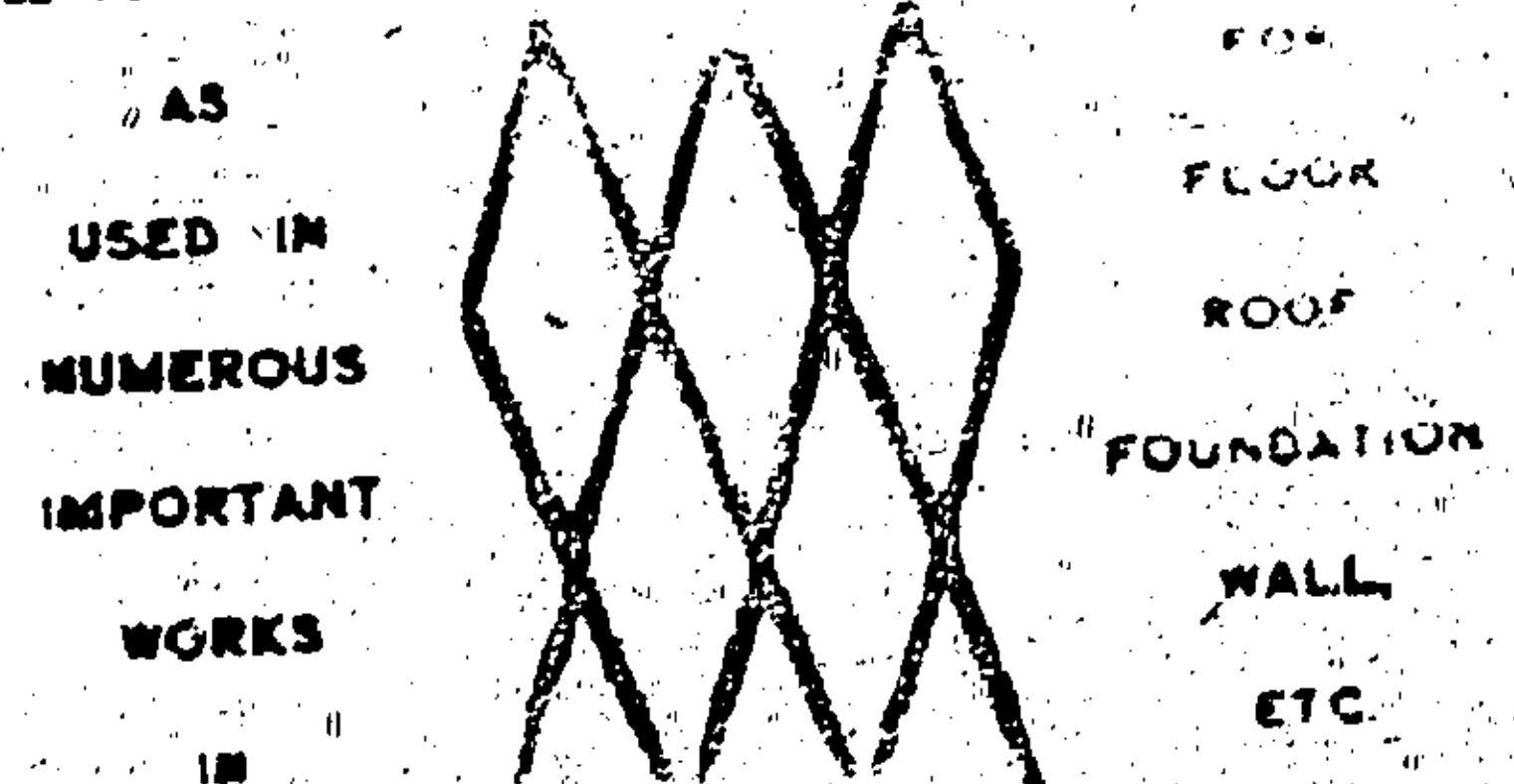


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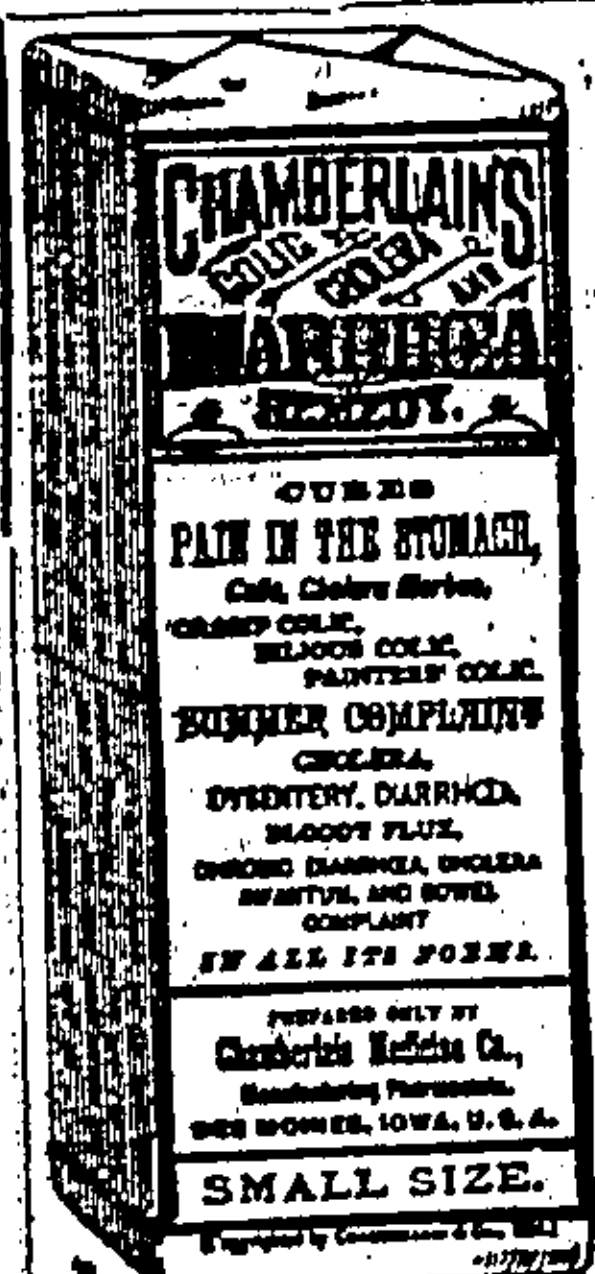
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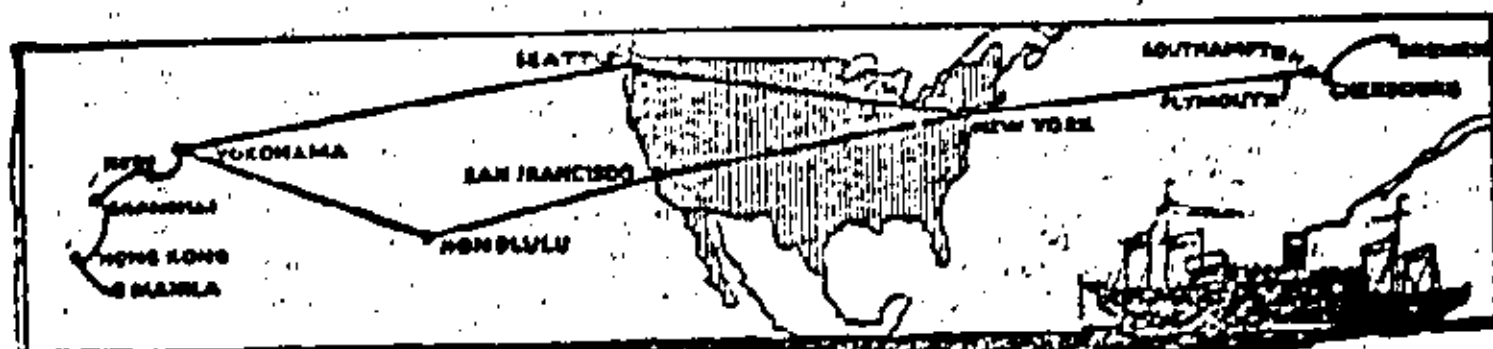


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STARTED BY SAILOR IN 1901.

The rapid rise of a Chinese shipping company during the past few years, to a point where it is now firmly established and able to compete with Japanese lines in the coastwise trade, is outlined in the current issue of the Chinese Government's Bulletin of Economics.

"The Cheng Kee Shipping Company," says the Bulletin, "was started in 1901 with a capital of only \$40,000, but it now one of the leading shipping firms in China waters. The company has at present a fixed capital of \$10,000,000 and owns a fleet of 23 steamers with a total tonnage of 63,700. Its net profits for 1923 amounted to \$384,332, though last year was considered a bad year for shipping business, partly due to the unfavourable conditions of the money market in the Far East.

STARTED BY SAILOR.

The company had a very humble beginning. In 1901 a sailor named Chang Feng Cheng, a native of Kinchow Feng-tien province, managed to get together \$40,000 and chartered two Japanese steamships of 300 tons each, opening a regular steamboat service between Dairen and Chefoo. Four years later five more Japanese vessels of 1,000 tons each were chartered, and the service was extended to other coastal ports, including Tientsin, Shanghai, Antung, Newchwang and Tsingtau, with headquarters remaining at Dairen.

In 1908 the company's capital was increased to \$120,000. Five more steamships of 1,000 tons each, four chartered and one bought, were added to the fleet. The next development was the opening of branch offices at Tientsin, Lunghow, Antung, Chefoo and Shanghai. Two new steamships of 1,500 tons each were bought by the company in 1911.

The history of the company in the next few years was a record of unqualified success. In 1912 six more steamships were added to the fleet, three of these were of 2,000 tons each, being bought and the other three chartered from Japanese shipping firms. The capital was increased to \$300,000. Hongkong was included in the sailing schedule and a branch office opened there. In 1913 the company's capital was increased to \$1,000,000. Five new steamships, each of 2,500 tons, were bought. Regular sailings were opened between the Yangtze ports and between certain overseas ports including Singapore, Bangkok, Saigon etc.

WAR HELPED, GREATLY.

From 1915 to 1920 the company's business, stimulated probably by the war conditions in Europe, reached the zenith of its prosperity. During this period seven vessels, two of 4,000 tons, each, one of 3,000 tons and four of 2,000 tons each, were bought. In the subsequent four years, 1920-1924, the sailing fleet was further increased by the purchase of five new ships. These bring up the present number of a total displacement of 20,700 tons, the company's owned ships to 23 with a total tonnage of 63,700 tons.

Mr. Chang, the sailor, is the sole owner of the line, although it is nominally a joint stock company, started under Japanese auspices. During the early stages of its business, the company was used to receive a subsidy from the Japanese authorities in the Kwantung Leased Territory. After 1919, the company, owing to the prevailing anti-Japanese sentiment in China, sought to free itself from with the Ministry of Agriculture and Commerce. Its capital was then increased to \$10,000,000, of which \$5,000,000 has been paid up. Its head office has been removed to Chefoo, although Dairen remains the center of its business activity.

PASSENGERS.

DEPARTURES.

Per s.s. *President Pierce*, on December 29th: For Shanghai: Miss L. Arnold, Mr. G. A. Allen, Mr. O. H. Blackburn, Mr. E. W. Broadwith, Mr. C. M. Cummings, Mr. Chae, H. Cottrell, Mr. C. P. Dawson, Miss L. Hopkins, Mr. T. C. Hua and sons, Mr. and Mrs. G. G. C. Harper, Mr. L. E. Hingworth, Mr. G. G. Johnston, Mr. A. Malcolm, Mr. C. I. Munson, Mr. T. A. Magee, Mr. K. Matsunoto, Mr. E. H. Newton, Mrs. E. E. Pearson, Miss C. Sandbach, Mr. E. S. Wong. For Kobe: Mr. H. R. Feather, Mr. D. M. Rose, Mr. R. Yokohama, Mr. A. Rayner, Mr. Wm. Hughes, Mr. H. Eagle. For San Francisco: Mr. and Mrs. R. E. Bedford, Mr. D. Bertha, For Francisco: Mr. Chin Tai, Mrs. Chung Chung Fun Tin, Mr. H. A. Daggett, Mr. Fung Bak Ho, Mr. Fori You, Mr. H. E. Gray, Mr. M. M. Joy, Mr. Liew Peng Kong, Mr. Low Shue, Mr. Lee Hin, Mr. Lo Pe Chun, Mr. and Mrs. H. E. Miller and son, Miss M. P. Mol, Mr. Ng Chan Tai, Mr. Qun Chong, Mr. Qun Way, Mr. and Mrs. R. E. Lee, Mr. A. B. Thompson, Mr. and Mrs. E. W. Turner and son, Mrs. G. E. Bak San, Mr. Wong Kin, Mr. Wong Bak San, Mr. Wong Hay Chew, Mr. Wong Suet, and Mrs. F. E. Cameron.

Per s.s. *President Grant*, for Manila, on December 29th: Mrs. E. Barber, Mr. H. P. Cooper, Mrs. Edith Davis, Mr. F. Dineros, Mr. C. Fairchild, Mr. T. Fujita, Mr. B. M. Fuller, Mrs. M. M. George, Miss J. M. George, Mrs. R. Hall, Mr. K. J. Himes, Mrs. S. Katsomata, Mr. D. K. King, Mr. and Mrs. W. E. Lednicki and son, Mr. Kok Kim Lim, Mr. Y. Malcampo, Mrs. W. S. Mann, Mr. and Mrs. F. L. Meinke, Miss F. E. Meinke, Miss E. Murphy, Mr. J. H. Pardee, Miss R. Paxson, Mr. Charles Reich, Mr. L. Paves, Mr. J. O. Rock.

(Continued on next column.)

THE UNION OF SOUTH AFRICA FOR

RESIDENCE, FARMING, TRAVEL.

The Union of South Africa is a seat of Western culture and civilization. Europeans have been settled there for nearly three centuries.

It is a country that merits the attention of those Europeans who contemplate leaving the Far East. If they are retiring on pension, there are many pleasant South African towns in which to live. Or if they seek a career, and have a moderate capital there is scope in South African farming—for instance in fruit-growing.

The climate is good. It is sunny in winter and not oppressive in summer. It is a general climate in which Europeans, including women and children, thrive without periodically going abroad.

Educational facilities for the young are excellent. The larger towns are up-to-date and well-equipped. There are numerous resorts—mountain, river and marine, for an occasional change.

In short, the Union of South Africa is a more than ordinarily attractive country for those who have an assured income or the capital with which to start a career.

A comprehensive official publication on the subject is being issued. It contains, for twenty typical South African towns, specific data about climate, environment, amenities; housing, cost of living, servants; and generally such information as will enable enquirers to judge urban residential conditions in the Union of South Africa. Explanatory publications on farming are also available.

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INDO-CHINA

STEAM NAVIGATION COMPANY, LIMITED

SAILINGS SUBJECT TO ALTERATION.

TRINGTAU via SWATOW & SHANGHAI	FAUSANG	Tuesday, 23rd Dec.	7 a.m.
SHANGHAI via SWATOW	TUNGSHING	Wednesday, 24th Dec.	7 a.m.
SHANGHAI via SWATOW	TAISHING	Friday, 26th Dec.	7 a.m.
TIENSIN	CHIEFING	Saturday, 27th Dec.	Noon
SANDAKAN	MAUSANG	Saturday, 27th Dec.	Noon
MANILA via AMOY	SUISANG	Saturday, 27th Dec.	Noon
SHANGHAI via SWATOW	TUNGSEING	Sunday, 28th Dec.	7 a.m.
TRINGTAU via SWATOW	FOOSING	Sunday, 28th Dec.	7 a.m.
SHANGHAI	CHAKSANG	Sunday, 28th Dec.	7 a.m.
BANGKOK via SWATOW	BARRYMORE	Wednesday, 14th Jan.	3 p.m.
STRAITS & CALCUTTA	LAISANG	Tuesday, 20th Jan.	3 a.m.

REGULAR SAILINGS ARE MAINTAINED AS FOLLOWS—

CALCUTTA—HONGKONG—JAPAN LINE	EVERY TEN DAYS
SHANGHAI—HONGKONG LINE	EVERY THREE DAYS
HONGKONG—MANILA LINE	EVERY SATURDAY FROM BOTH PORTS
HONGKONG—HAIPHONG LINE	EVERY SUNDAY FROM BOTH PORTS
HONGKONG—BORNBO LINE	EVERY FORTNIGHT
HONGKONG—TIENSIN LINE	EVERY FORTNIGHT
HONGKONG—BANGKOK LINE	EVERY WEEK

For Freight or Passage, apply to—

JARDINE, MATHESON & CO., LTD.
GENERAL MANAGERS.

TELEPHONE CENTRAL No. 215.

GLEN AND SHIRE

JOINT SERVICE OF STEAMERS.

U.K.—STRAITS, CHINA & JAPAN SERVICE.

OUTWARDS

Vessel	Due Hongkong
"GLENBEG"	25th Dec.
"GLENSHIEL"	7th Jan.
"PENBROKESHIRE"	22nd Jan.
"GLENIFFER"	5th Feb.
"GLENOGLE"	15th Feb.

HOMEWARDS

Vessel	Leaves Hongkong	Disembarks
"CARNARVONSHIRE"	1st Jan.	London, Rotterdam & Hamburg via Oran.
"GLENARA"	22nd Jan.	London, Rotterdam & Hamburg.
"GLENBEG"	1st Feb.	London, Rotterdam & Hamburg.
"GLENSHIEL"	15th Feb.	London, Rotterdam & Hamburg.

Movements are subject to change without notice.

For Freight or further Particulars, please apply to—

JARDINE, MATHESON & CO., LTD.,
THE GLEN LINE, LTD., AGENTS.

Telephone Central No. 215 and 23, and Central 4526.

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LIMITED.

TOKYO JAPAN

SOLE AGENTS

mitsui BUSSAN KAISHA LTD.

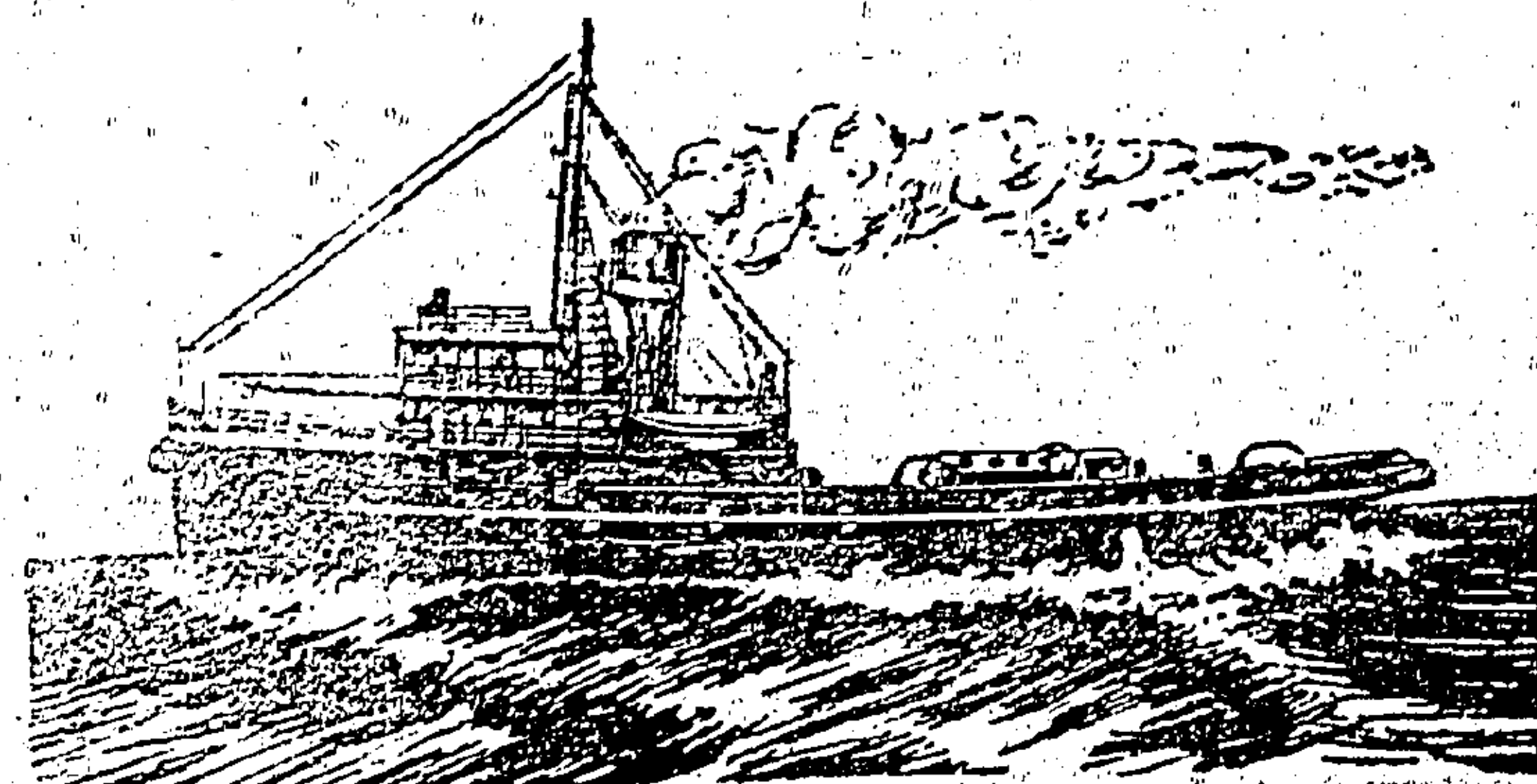
HONGKONG

The HONGKONG & WHAMPOA DOCK Co., Ltd.

TELEGRAPHIC ADDRESS: "MANIFESTO," HONGKONG.

Codes Used: A1, A.B.C. Fifth Edition; Engineering: First and Second Editions
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Steel Twin-Screw Ocean-going Tug and Salvage Steamer

"Henry Keswick"

Built, equipped and completely by The Hongkong & Whampoa Dock Co., Ltd., Hongkong for their own service. 1921. Length 165 ft., Breadth 24 ft., Depth 17 ft. L.H.P. 3002. Fitted with electrically driven submersible and centrifugal pumps, air compressors, wireless, sea, light and all modern appliances for Salvage Work.

Please address enquiries to the Chief Manager

R. M. DYER, Esq., W.I.N.A. Tower Dock, HONGKONG.

SHIPPING NEWS

ARRIVALS.

December 19th.
President Grant, American str., 8,103 tons, Capt. M. J. Jensen, from Seattle and Shanghai, with a general cargo, lying at Kowloon wharf—Admiral's wharf.
Sumatra Maru, Japanese str., 4,272 tons, Capt. N. Saito, from Moji, with a general cargo, lying at Kowloon wharf—O.S.K.
 December 20th.
Edda Clunio, Norwegian str., 1,413 tons, Capt. T. Sandoig, from Waka-matsu, with a cargo of coal, lying at buoy No. 830.
Fan Sing, British str., 1,232 tons, Capt. S. L. Pinderson, from Shanghai and Swatow, with a general cargo, lying at West Point wharf—J. M. & Co.
Albatross, British str., 361 tons, Capt. W. Brewer, from Swatow, with a general cargo, lying at Chiu On wharf—Chiu On S.S. Co.
Kiungtung, Chinese str., 1,485 tons, Capt. G. L. Crawford, from Shanghai, with a general cargo, lying at C.M.S.N. wharf—C.M.S.N. Co.
Kiangtong, Chinese str., from Canton, lying at C.M.S.N. wharf.
Albatross, British str., 325 tons, Capt. Taylor, from Shanghai, with a general cargo, lying at Admiralty wharf—J. M. & Co.
Atsuta Maru, Japanese str., 1,820 tons, Capt. Takaka, from Kwangtung, with a cargo of lime stone, lying at Kowloon Bay—Y.K.K.
Mulan, Chinese str., 751 tons, Capt. W. Spence, from Kwang Chow Wan, with a general cargo, lying at Young Tai Hing wharf—Tung Tak S.S. Co.
Sulawesi, Dutch str., 6,532 tons, Capt. C. Kromdijk, from Amsterdam and Manila, with a general cargo, lying at Kowloon wharf—J.C.J.L.
Shanghai Maru, Japanese str., 3,382 tons, Capt. K. Suzuki, from Bombay and Singapore, with a general cargo, lying at buoy No. A5—O.S.K.
Ni Kiang, French str., 4,287 tons, Capt. Jules, from Saigon, with a general cargo, lying at buoy No. A2—M.M.
Saudi, Portuguese str., 490 tons, Capt. G. A. de Souza, from Kwang Chow Wan, with a general cargo, lying at Saikeung wharf—Hing Kee & Co.
Sunlight, British str., 1,554 tons, Capt. G. D. Miller, from Shanghai and Amoy, with a general cargo, lying at buoy No. B12—B. & S.
Tjinnich, Dutch str., 3,000 tons, Capt. D. Pals, from Batavia, with a general cargo, lying at buoy No. A1—J.C.J.L.
Yamato Maru, Japanese str., 4,272 tons, Capt. T. Hoto, from Moji, with a general cargo, lying at Kowloon wharf—N.Y.K.
 December 21st.
Angers, French str., 3,527 tons, Capt. L. Ahen, from Shanghai, with a general cargo, lying at buoy No. A4—M.M.
Gornes, Norwegian str., 1,952 tons, Capt. S. Ljungbom, from China-wangtung, with a cargo of coal, lying at buoy No. B31—Dodwell & Co.
Cyprus, British str., 3,774 tons, Capt. W. Cosker, from New York, with a general cargo, lying at Holt's wharf—B. & S.
Demawong, British str., 1,047 tons, Capt. C. W. Shearer, from Hoibow, with a general cargo, lying at buoy No. C18—Cheong Yee S.S. Co.
Dukot, Norwegian str., 761 tons, Capt. L. Th. Paulsen, from Tourane and Hoibow, with a general cargo, lying at buoy No. C14—Thoresen & Co.
Hai Wing, British str., 832 tons, Capt. W. C. Passmore, from Foochow and way ports, with a general cargo, lying at Douglas wharf—Douglas, Lapraik & Co.
Hong Hoo, British str., 1,224 tons, Capt. A. Mackenzie, from Singapore, with a general cargo, lying at buoy No. A6—Seng Soon Hong.
President Monroe, American str., 6,103 tons, Capt. A. Ahman, from New York and Shanghai, with a general cargo, lying at Kowloon wharf—Doll's S.S. Line.
Trinidad, British str., 4,774 tons, Capt. S. Midgwick, from Liverpool and Singapore, with a general cargo, lying at Holt's wharf—B. & S.
Wai Shing, British str., 1,170 tons, Capt. Kilbee, from Shanghai and Swatow, with a general cargo, lying at West Point wharf—J. M. & Co.

CLEARANCES.

December 20th.
Anakion Maru, for Swatow.
Fan Sing, for Canton.
Hing Kee, for Saigon.
Hanoi, for Kwang Chow Wan.
Kiangtung, for Amoy.
Kwai Sing, for Swatow.
Kwachow, for Wei Hai Wei.
Lee Sang, for Hoibow.
Langshan, for Canton.
Manila, for Canton.
Manila, for Singapore.
Hobon, for Kwang Chow Wan.
Fan Mui, for Hongkong.
President Grant, for Manila.
Prominent, for Saigon.
Salawati, for Shanghai.
Shanghai, for Shanghai.
Si Kiang, for Shanghai.
Sumatra Maru, for Singapore.
Sunlight, for Canton.
Taiwan, for Zambouanga.
Tanong, for Hoibow.
Tuen Sang, for Amoy.
Tuetwah, for Pakhoi.

VESSELS EXPECTED.

Atrius (Blue Funnel), due Jan. 6th.
Beaverlich (Ben Line), due December 24th.
Empress of Canada, due December 24th.
President Madison (Admiral Oriental), due December 31st.
Sorpedon (Blue Funnel), due December 24th.
Rakada (B. & A.), due December 23rd.

WEATHER REPORT.

December 21st at 18.55.—Warning to Hongkong, Coast Forts, etc.—Depression or typhoon of unknown intensity with 150 miles of Lat. 14 deg. N. Long. 118 deg. E. moving W. at 18.55.—Pressure changes are slight since this morning.
 The typhoon is in about Lat. 14 deg. N. and Long. 118 deg. E. moving West.
 Strong monsoon may be expected along the S.E. coast of China and over the N. China Sea.
 Cyclonic gales S. and S.E. of the Maclellan fields.
 Manila warning, 21st at 9.30.—Typhoon in Lat. 13 deg. N. Long. 119 deg. E. moving W. Recd. 21st 12.24.20.
 Hongkong rainfall for the 24 hours ending at 14 hours, Dec. 21st 0.00 inch. Total since January 1st, 38.49 inches, against an average of 32.81 inches.
 The forecast for the 24 hours ending at 18 hours, Dec. 22nd, is as follows:—
 District Forecast
 Formosa Channel ... N.E. winds, strong.
 Hongkong to Gap Rock (N.E. winds, fresh; fine, colder.
 South coast of China between Hongkong and Lamook ... do.
 South coast of China between Hongkong and Hainan ... do.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, December 21st.

	Previous Day at 2 p.m.	On Date at 8 a.m.	On Date at 2 p.m.
Barometer	30.02	30.11	30.07
Temperature	70	58	68
Humidity	40	61	47
Wind Direction	ESE	NNE	East
Force	2	4	3
Weather	B	B	B
Rain	0.00	0.00	0.00

Highest open-air temperature on 21st ... 71

Lowest open-air temperature on 21st ... 58

HONGKONG TIDE TABLE.

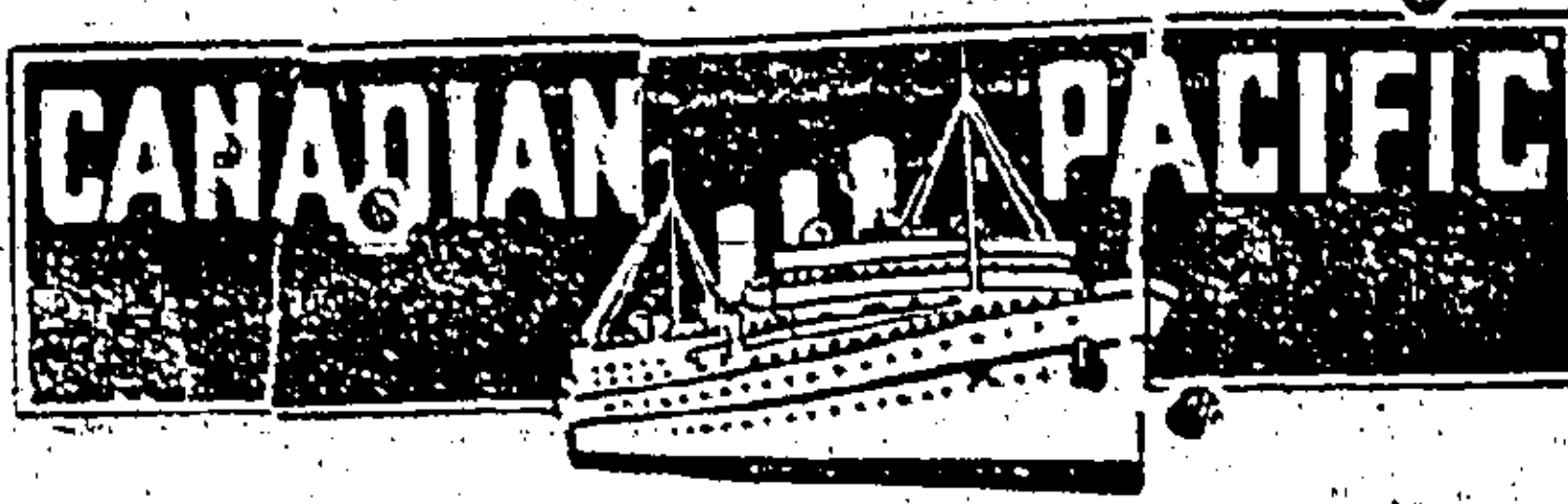
From December 22nd to 28th, 1924.

		High Water.	Low Water.		
Days of Week.	Days of Month.	H'kong. Standard Time.	Height.	H'kong. Standard Time.	Height.
Mon.	22	5.42 a.m.	5.7	6.0	3.2
Tues.	23	6.27 a.m.	5.5	6.11 a.m.	3.2
Wed.	24	7.12 a.m.	5.3	6.56 a.m.	3.0
Thurs.	25	7.57 a.m.	5.1	7.41 a.m.	2.8
Fri.	26	8.42 a.m.	4.9	8.26 a.m.	2.6
Satur.	27	9.27 a.m.	4.7	9.12 a.m.	2.4
Sun.	28	10.12 a.m.	4.5	9.57 a.m.	2.2

PASSENGERS.

ARRIVALS.
 Per Dollar Line *President Monroe*, on December 21st:—For Hongkong: Mr. C. J. Austin, Mrs. T. Blackburn, Mr. T. K. Lin, Mr. J. G. Owsley, Mr. and Mrs. Robt. Ross and two children, Mrs. E. Vilas, Mrs. A. Rinaldo, Mrs. E. G. Thien, Miss M. Smith, Miss J. Smith, For Manila: Mrs. C. J. Hicks, Miss A. Magill, Dr. and Mrs. Wm. E. Brown, Mrs. F. L. Bride, Miss E. G. Cavanaugh, Miss N. Craven, Dr. and Mrs. H. S. Gossage, Miss H. M. Hoadley, Mr. M. Ives, Dr. Wm. O. Krohn, Mrs. C. P. Kellogg, Mrs. A. Merritt, Mrs. C. Milholland, Miss India Milholland, Miss Miriam Milholland, Miss M. Mitchell, Mrs. M. W. Mattocks, Miss Muriel Mattocks, Miss Millicent Mattocks, Mrs. M. G. Magrew, Miss M. Olsen, Mrs. E. Soden, Mr. and Mrs. Tilden, Miss A. E. Tyson, Mrs. E. F. Tyson, Mr. C. W. Tyson, For Colombo: Dr. D. Brown, Mr. H. Brown, Mr. A. S. Braddon, Mrs. E. Dobner, Miss H. Dobner, Mr. and Mrs. F. L. Hyde, Miss H. Kelly, Mr. and Mrs. S. L. Pritchard, Mrs. Wm. Newbold, Mr. C. Truesdell, For Port Said: Mr. and Mrs. E. H. Hamilton, For Alexandria: Miss M. W. Dallami, Mrs. E. D. Snell, Mrs. H. Young, For Naples: Mrs. Maud R. Drummond, Miss Lillian Drummond, Miss Louise Drummond, Mr. J. R. Drummond, For Genoa: Mrs. H. W. Fangel, For Marseilles: Mr. and Mrs. P. Cameron, Mr. and Mrs. S. B. Colgate, Mr. and Mrs. E. G. Cooper, Dr. and Mrs. H. Meyer, Mr. E. Morgan, Mrs. Wm. Morrison, Miss M. Schultze, Mrs. B. L. Wright, and Mr. Robt. E. Weise.
 Per Admiral Oriental *President Grant*, on December 18th: Mr. P. Childs, Major L. Cassel, Mr. S. Chu, Mr. and Mrs. W. E. Crabtree, Mrs. F. Edgar, Mr. T. J. Edwards, Mr. F. Ellis, Miss G. Ellis, Miss S. Ellis, Mr. H. Fargelista, Miss J. Fisher, Mrs. E. V. Hamilton, Mr. W. D. Hawkes, Mr. E. C. Holbrook, Mr. Ho Dek Sang, Mrs. Heich, Mr. and Mrs. S. Ikeda, Mr. and Mrs. D. Jenkins, Miss P. Johnson, Mrs. E. A. Jones, Mr. A. Kopp, Mr. F. B. Kirby, Mr. L. Koenitzer, Mr. E. O. Kwang, Mr. J. M. Leon, Mr. P. D. Lindsay, Mr. and Mrs. F. B. Lynch, Mr. C. P. Mak, Mr. C. P. Martin, Mr. G. H. McGrath, Mr. H. P. Mitchell, Mr. T. A. Sea, Mr. J. G. Torrado, Miss E. Skala, Miss S. Wright, Mr. O. F. Wong, Mr. Woo Ba Lin, Judge E. Williams and Mrs. Williams, Mr. H. Williams, Miss B. Young, Mr. Young Yen Kin, Mrs. E. Barber, Mr. H. R. Cooper, Miss Edith Davis, Mr. J. Dieros, Mr. C. Fairchild, Mr. T. Fujita, Mrs. B. M. Fuller, Mrs. M. M. George, Miss J. H. George, Mrs. R. Hall, Mr. K. J. Himes, Mrs. S. Katsomotis, Mr. D. K. Kind, Mr. and Mrs. W. E. Lednicki and two children, Mr. Lim Kim Kok, Mr. Y. Malcampo, Mrs. W. S. Mann, Mr. and Mrs. F. L. Meinke, Miss F. E. Meinke, Miss E. Murphy, Mr. J. H. Purdee, Miss R. Paxon, Mr. C. Reich, Mr. L. Reyes, Mr. J. C. Rockwell, Mr. and Mrs. Murray Shapiro and son, Miss A. Singleton, Mr. and Mrs. A. M. Yanc.

(Other Shipping News on page 9.)



HOME VIA CANADA

Hongkong to England

via Shanghai, Kobe, Yokohama, Vancouver, Montreal & Quebec.

From Hongkong	Due Vancouver	Due Montreal	Due England
Empress Asia	Jan. 8 Jan. 26	Montclair	Feb. 6 Feb. 13
Empress Canada	Jan. 23 Feb. 9	Melita	Feb. 19 Feb. 26
Empress Russia	Feb. 6 Feb. 23	Montclair	Mar. 6 Mar. 13

Other Atlantic Sailings every few days to Liverpool, Southampton, Glasgow, Belfast, Antwerp, Cherbourg and Hamburg. Allotment of Cabins on Atlantic steamers held here and through tickets sold. Early reservation necessary.

Two Trans-continental Trains Daily. Standard Sleeping Cars, Compartments and Drawing Rooms. Canadian Pacific Hotels at Victoria, Vancouver, in the Rockies, Calgary, Winnipeg, Montreal and Quebec.

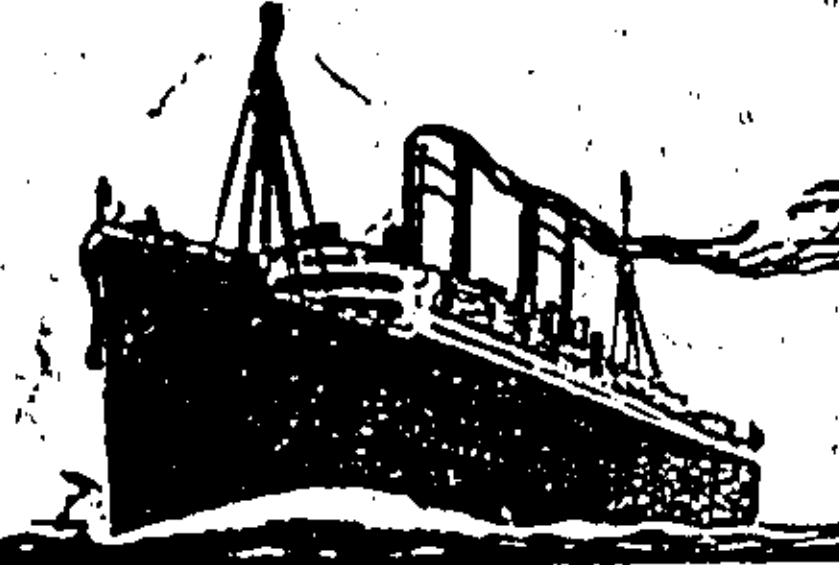
"CANADIAN PACIFIC THROUGHOUT"

HONGKONG-MANILA SERVICE

From Hongkong	Due Manila	Due Hongkong
Dec. 25	Dec. 29	EXPRESS CANADA
JAN. 9	JAN. 11	EXPRESS RUSSIA
Passenger Department:	Tel. 752	Cables: GACANPAO.
Freight and Express:	Tel. 42	Cables: NAUTILUS.

Carry Dominion Express Travellers Cheques-Payable Everywhere.

NORDEUTCHER LLOYD BREMEN.



FAR EASTERN PASSENGER

AND FREIGHT SERVICE.

NEXT SAILINGS:

STEAMERS:	ARRIVAL AT HONGKONG AND SAILINGS FOR:	SAILINGS FROM HONGKONG TO:
"ACCOMMODATION FOR 100 CABIN CLASS AND 150 INTERMEDIATE CLASS PASSENGERS."	SHANGHAI AND JAPAN.	CELEBES, ANTWERP, ROTTERDAM, HAMBURG, VIA MANILA, SINGAPORE, BELAUAN, COLOMBO AND PORT SAID.
"LUDWIGSHAFEN"	2nd January, 1925	17th January, 1925
"BREITLINGER"	1st February	6th February
"SCHLESSEN"	1st February	21st February
"FULDA"	1st February	6th March
"AACHEN"	1st March	27th March
"TRIER"	1st March	4th April
"SAARBRUECKEN"	23rd March	2nd May
"BESSEL"	26th March	14th June
"CORLENZ"	21st June	27th June
"ANHAULT"	21st June	10th August

For Freight and Passage, please apply to—

MELCHERS & CO.,

Telephone C. 4557. 3, Queen's Building Chater Road. Agents, HONGKONG.

HOLLAND EAST ASIA LINE

of the United Netherlands Navigation Company.

Regular Four-weekly Service between

Japan, Vladivostok, China, Hongkong, Manik, Singapore

and Rotterdam, Amsterdam, Hamburg, Bremen and North Continental Ports

ARRIVALS FROM EUROPE:

"SALAWATI"	18th December
"OLDEKERK"	18th Jan., 1925
"GEMMA"	10th Feb.
"OOSTERK"	10th March

SAILINGS FOR EUROPE:

"OLDEKERK"	24th December
"SALAWATI"	End of Jan., 1925
"OLDEKERK"	End of Feb.

All Steamers have a Limited Accommodation for Passengers.

For Freight, Passage and further Particulars, Please Apply to—

JAVA-CHINA-JAPAN L.N.

Telephone Central No. 1574. York Building.

COMPANIA TRASATLANTICA DE BARCELONA

Spanish Royal Mail Line

For MANILA, SINGAPORE, COLOMBO, SUEZ PORT SAID, BARCELONA and OTHER SPANISH PORTS.

S.S. "LEGAZPI"	2nd Feb., 1925
S.S. "LEGAZPI"	10th Jan., 1926

The steamers of this Company are all classed 100 A1 at Lloyd's and are fitted with every modern convenience for the comfort and safety of the passengers. Stewards and Doctor carried.

For Freight and/or Passage apply to—

O. D. BARRETTO, 24, Central Avenue, B.O. CANTON.

ALEXANDRA BUILDING, HONGKONG.

SHIPPING MOVEMENTS.

The P. & O. s.s. *Soudan* left Shanghai for this port on the 30th inst. at 6.30 a.m., and is due to arrive here on the 23rd at about 8 a.m.
 The s.s. *Sorpedon* (Blue Funnel), left Singapore on the 19th inst. for this port, and is due to arrive here on the 23rd.
 The s.s. *Mentor* (Blue Funnel Line), arrived at Marseilles on the 17th inst.

Change of Sailing.

PACIFIC MAIL

STEAMSHIP CO.

S.S. "PRESIDENT TAFT"

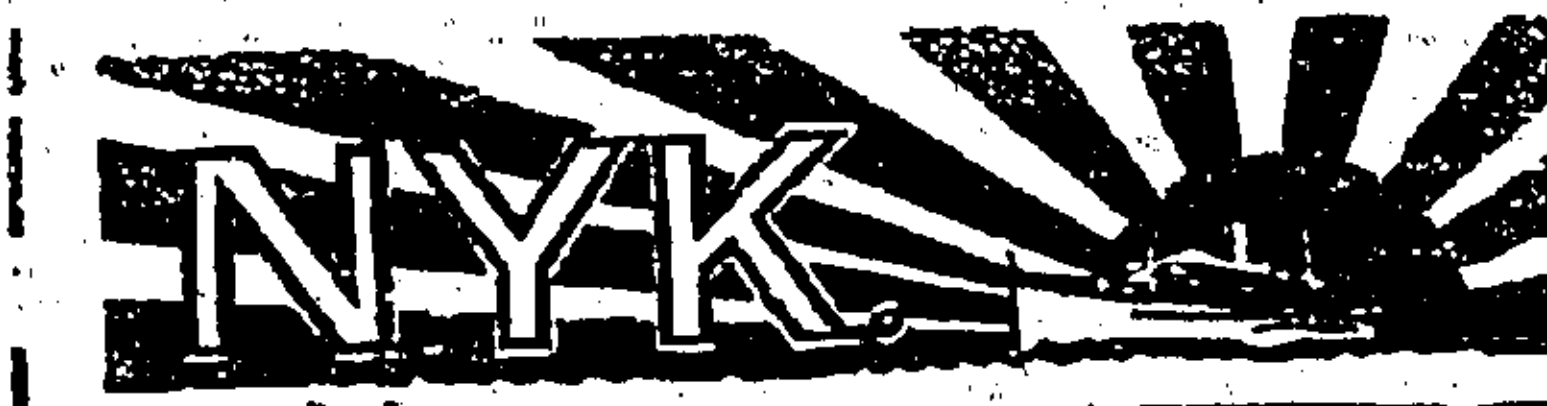
SAILS FOR

MANILA

AT

4 p.m., TUESDAY, DECEMBER 23rd, 1924.

Arriving Manila Xmas Morning.



SAILINGS SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via Shanghai, Japan ports

Through Bills of Lading issued to all Overland common points in U.S.A. and Canada.

Through passage rates to Europe via America 6 \$405, 6 \$420, 6 \$440

IYO MARU ... Thursday, 15th Jan. at 11 a.m.

SHIZUOKA MARU ... Wednesday, 4th Feb. at 11 a.m.

MAREILLES, LONDON & ANTWERP via Singapore Ports.

HAKOZAKI MARU ... Wednesday, 31st Dec. at 11 a.m.

HAKUSAN MARU ... Wednesday, 14th Jan.

HAMBURG via LONDON & ROTTERDAM.

DAKAR MARU ... Sunday, 7th Feb.

LIVERPOOL via ADEN & MARSEILLES.

LIMA MARU ... Monday, 8th Feb.

SYDNEY & MELBOURNE via Manila Ports.

ARI MARU ... Wednesday, 14th Jan. at 11 a.m.

MISHIMA MARU ... Wednesday, 13th Feb.

NEW YORK & BOSTON via PANAMA.

TATSUNO MARU ... Sunday, 4th Jan.

BUENOS AIRES via Singapore, Durban & Cape Town.

KAWACHI MARU (calls Delagoa Bay & Port Elizabeth) ... Wednesday, 24th Dec.

BOMBAY via Singapore, Penang & Colombo.

TOKUSHIMA MARU ... Wednesday, 24th Dec.

MUBOKAN MARU ... Saturday, 27th Dec.

CALOUTTA via Singapore, Penang & Rangoon.

YAMATO MARU ... Monday, 22nd Dec.

YAMAGATA MARU ... Wednesday, 31st Dec.

NAGASAKI, KOBE & YOKOHAMA.

MISHIMA MARU ... Wednesday, 14th Jan.

SHANGHAI, KOBE & YOKOHAMA.

HAKOZAKI MARU ... Monday, 26th Dec.

HAKUSAN MARU ... Tuesday, 30th Dec.

WAKASA MARU (Moji Direct) ... Tuesday, 6th Jan.

KAKO MARU ... Wednesday, 14th Jan.

For further information, apply to—

NIPPON YUSEN KAISHA.

Telephone Central No. 292, 293 & 2422. Y. YAMAMOTO, Manager.

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Capable of Handling Ships Up

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Electric Crane at Sea Wall, Capable of

Lifting 100 Tons at 10 Feet Radius.

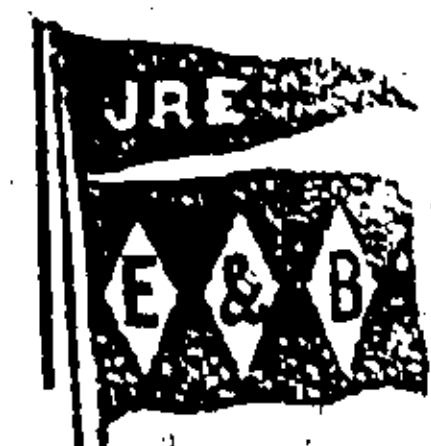
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TELEPHONE No. 212.

CABLE FLAG: "C" OVER "AMS, PENHANT."

ELLERMAN &
BUCKNALLSTEAMSHIP
COMPANY, LTD.

PROJECTED SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.

CITY OF TOKIO 13th Jan. Havre, London, E'dam, Hamburg

PASSENGER SERVICE.

CITY OF BARODA 22nd Dec. Shanghai and Japan
 CITY OF KARACHI 23rd Jan. Marseilles, London, etc.
 CITY OF BARODA 4th March Do.
 TRAFFORD HALL 11th April Do.

A Class. *B* Class.

FARES TO LONDON.

Single 1st Class "A" £92. "B" £84. | Steerage 2nd Class "A" £52. "B" £46.
 Cargo Steamers, Saloon Passage—£62.

For further particulars, apply to—

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(Tel. Central 799).

HOLYOAK, MASSEY & Co., Ltd., CANTON

BOSTON, NEW YORK & BALTIMORE

Joint Service of the

BLUE FUNNEL LINE

(OCEAN S.S. CO., LTD. AND CHINA MUTUAL S.S. CO., LTD.)

AND

AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

HYSION via Suez Canal 28th Dec.
 TYSON via Suez Canal 6th Jan.
 COLORADO via Suez Canal 19th Jan.

Steamers proceed via Suez Canal or Panama Canal at Owner's option.

Subject to change without notice

For Freight and Particulars, apply to—

BUTTERFIELD & SWIRE or THE BANK LINE LTD., HONGKONG.
 HONGKONG and CANTON. HOLYOAK, MASSEY & CO., LTD., CANTON.

M. MESSAGERIES MARITIMES M.
SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hongkong and Sailings for Shanghai and Japan.	Probable Sailings from Hongkong for Marseilles.
PAUL LEON	20th Nov.	22nd Dec.	4th Jan., 1925
ANDRE LEBON	4th Dec.	30th Jan., 1925	1st Feb., "
AMBOISE	18th Dec.	19th Jan., "	15th Feb., "
ORANTILLY	1st Jan., 1925	2nd Feb., "	1st Mar., "
PORTHOES			

RATES OF PASSAGE MONEY TO MARSEILLES

(including Table Wine and Free Doctor's Attendance).

A CLASS (1st Class) £ 95.00 Od. B CLASS (1st Class) £ 83.00 Od.
 STRAIGHT (2nd " " £ 68.00 Od. STEAMERS (2nd " " £ 60.00 Od.)

Through Tickets to London and Leading Towns of Europe.

Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (Cargo Boats).

S. KANG loading for HAVRE, ANTWERP

S. KANG & DUNKIRK about

S. KANG from DUNKIRK, LONDON & HAVRE is due

to arrive about 2nd week of December.

Sailings subject to alteration without notice.

For full Particulars, apply to—

MESSAGERIES MARITIMES CO.,

Telephone: Central 740. 3, QUEEN'S BUILDING.
 CONSIGNATION—TRANSIT—REPRESENTATION

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in Staterooms, Saloons and Excellent cuisine

FOR

SWATOW, AMOY & FOCHOW
AND RETURN

(Occupying 9 or 10 Days)

HAIHONG Capt. W. O. Passmore | Tuesday, 23rd Dec., at 4 p.m.
 HAIHONG Capt. Ellis Walker | Sunday, 29th Dec., at 10 a.m.
 HAIHONG Capt. A. H. Stewart | Tuesday, 31st Dec., at 1 p.m.

*Calling at Amoy for Passengers only.

Arrivals and Departures from the Company's Wharf (near Black Pier).

Round Trip Tickets will be issued from Hongkong to Fochow (Pagoda Anchorage) and Return by the same Steamer by the "HAIHONG," "HAIHONG" and "HAIHONG" at the Reduced Rate of \$60.00 including Meals while the Steamer is in Port.

For Freight and Passage apply to—

DOUGLAS LAPRAIK & CO.,
General Managers

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON

and

NEW YORK

S.S. "SLAVIC PRINCE" 1st Jan., 1925
 S.S. "EASTERN PRINCE" 1st Feb., "

For Freight and Full Particulars, apply to—

FURNESS (FAR EAST), LIMITED.

Telephone Central 3100
 Telegrams Furness.

(Incorporated in Great Britain)
 King's Building.

P. & O., British India
Apcar and
Eastern & Australian
Lines

(COMPANIES Incorporated in ENGLAND).
 MAIL AND PASSENGER SERVICES
 STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES,
 MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING
 NEW ZEALAND & QUEENSLAND PORTS, RED SEA,
 EGYPT, EUROPE, ETC.

PENINSULAR AND ORIENTAL FORTNIGHTLY

DIRECT ROYAL MAIL STEAMERS.

(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
SOUDAN	6,896	24th Dec. Noon	S'pore, Penang, Colombo & B'bay.
KEIVA	9,136	27th Dec. Noon	Marseilles, L'don., Rotterdam, Hamburg, Antwerp and Hall.
1925			
MACEDONIA	11,089	10th Jan.	Marseilles & London
SICILIA	8,813	31st Jan.	S'pore, Penang, Colombo & B'bay.
KASTAN	9,113	24th Jan.	Marseilles, L'don., Antwerp
MORSA	10,911	7th Feb.	Marseilles & London
SARDINIA	8,884	18th Feb.	S'pore, Penang, Colombo & B'bay.
KASHEMIR	8,963	21st Feb.	Marseilles, London & Antwerp
MALWA	10,941	7th Mar.	Marseilles & London
SOUDAN	6,896	18th Mar.	S'pore, Penang, Colombo & B'bay.
KASHGAR	9,005	21st Mar.	Marseilles, London & Antwerp
SICILIA	8,813	31st Mar.	S'pore, Penang, Colombo & B'bay.
KASTAN	10,911	24th Apr.	Marseilles & London
KARMALA	9,088	18th Apr.	Marseilles, L'don. & A'warp.
MACEDONIA	11,089	2nd May	Marseilles & London
SARDINIA	8,884	18th May	S'pore, Penang, Colombo & B'bay.

BRITISH INDIA-APCAR SAILINGS

S.S.	Tons	From Hongkong (about)	Destination
TAKIWA	8,500	5th Jan., 1925	Singapore, Penang & Calcutta
TAIRA	8,500	11th Jan., "	do.
TAKADA	8,500	18th Jan., "	do.
TALMA	10,000	25th Jan., "	do.
TILWA	10,000	24th Feb., "	do.

EASTERN AND AUSTRALIAN SAILINGS (South)

S.S.	Tons	From Hongkong (about)	Destination
ARAFURA	6,000	30th Dec.	Manila, Sandakan, Thursday
ST. ALBANS	4,500	4th Feb., 1925	Island, Townsville, Brisbane
TANDA	6,988	28th Feb., "	Sydney & Melbourne.

Frequent connections from Australia with the following—
 The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
 The P. & O. Branch Service of Steamers to London via the Cape.
 The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

S.S.	Tons	From Hongkong (about)	Destination
TAKADA	6,949	25th Dec., D.L.	Amoy, Shanghai, Moji & Kobe.
SICILIA	8,813	27th Dec.	Shanghai, Moji & Kobe.
KALIAN	9,113	28th Dec.	Shanghai, Moji & Kobe.
1925			
TAKIWA	8,500	1st Jan.	Amoy
ST. ALBANS	4,500	3rd Jan.	Moji & Kobe
DONGOLA	8,083	7th Jan.	Shanghai & Kobe.
TALMA	10,000	10th Jan.	Moji & Kobe.
MORSA	10,911	10th Jan.	Shanghai, Moji & Kobe.
KASHEMIR	8,963	24th Jan.	do.
SARDINIA	8,884	24th Jan.	do.
TILWA	10,000	24th Jan.	Moji & Kobe
MALWA	10,941	7th Feb.	Shanghai, Moji & Kobe.
KASHGAR	9,005	21st Feb.	do.
SOUDAN	6,896	21st Feb.	do.
SICILIA	8,813	7th Mar.	do.
ARAFURA	6,000	7th Mar.	Moji & Kobe
MANITIA	10,902	21st Mar.	Shanghai, Moji & Kobe.
KARMALA	9,088	3rd Apr.	do.
MACEDONIA	11,089	3rd Apr.	do.
ST. ALBANS	4,500	4th Apr.	Moji & Kobe
SARDINIA	6,884	17th Apr.	Shanghai, Moji & Kobe.
NAGOYA	6,884	22nd Apr.	do.
MORSA	10,911	1st May	do.
TANDA	6,988	9th May	Moji & Kobe.
KALIAN	9,113	18th May	Shanghai, Moji & Kobe.
MALWA	10,941	29th May	do.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

*Passengers for Hongkong must defray their own Hotel expenses at Singapore while awaiting the on carrying steamer.
 All cabins are fitted with Electric Fans free of charge.
 Parcels Measuring not more than 24 ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freight, Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.

P. & O. Building, Cross Street Road Central, HONGKONG.

Agents.

CHINA NAVIGATION CO.
LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamers	Date of Departure
SWATOW & BANGKOK	*KAYING*	On 22nd Dec., 11 a.m.
AMOY & SHANGHAI	*SUNNING*	On 23rd Dec., D.L.
SHANGHAI & TSINGTAO	*YINGCHOW*	On 24th Dec., Noon
SHANGHAI	*SZECHUEN*	On 24th Dec., 11 a.m.
HONGHAI, PAKHOI & HAIPHONG	*TAMING*	On 25th Dec., 11 a.m.
SHANGHAI & TSINGTAO	*LUOHOW*	On 27th Dec., Noon
HONGHAI & SINGAPORE	*CHINHUA*	On 28th Dec., 11 a.m.
SWATOW & SHANGHAI	*SOOCHOW*	On 28th Dec., 11 a.m.
SWATOW & BANGKOK	*KWANGCHOW*	On 29th Dec., 11 a.m.
AMOY & SHANGHAI	*SUIYANG*	On 30th Dec., D.L.

SHANGHAI LINE.—Excellent Saloon accommodation amidst ships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (via Swatow and extending to Pukow), Tuesdays (via Amoy), Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo takes on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Swatow.

BANGKOK LINE.—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE.

Telephone Central 38.

CARGO AND PASSAGE CAN BE ISSUED AT THE OFFICE OF BUTTERFIELD & SWIRE.

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS

SAILINGS SUBJECT TO ALTERATION

Steamer	Due to arrive at Hongkong about	Due to sail for Manila, Port Banga, Thursday Is., Rabaul & Aus. Ports about
---------	---------------------------------	---

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Reduced Fares Cargo booked through to all Australian, New Zealand and Tasmanian Ports.

For Freight and passage, apply to— BUTTERFIELD & SWIRE,

Telephone No. Central 38.

Agents.

DODWELL & CO., LTD.

NEW YORK BERTH.

FOR NEW YORK AND BOSTON via SUEZ.

S.S. "BOLTON CASTLE" Sails about 4th Jan., 1925

LLOYD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR
 BRINDISI, VENICE AND TRIESTE (FUME).

TAKING CARGO ON THROUGH BILLS OF LADING TO
 GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND
 DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE
 £66.

NEXT SAILINGS.

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI

S.S. "VENEZIA" Sails about 1st Jan., 1925.
 S.S. "NUMIDIA" Sails about 14th Jan., "
 S.S. "LACONIA" Sails about 22nd Jan., "
 S.S. "FIUME-L" Sails about 1st Feb., "

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE

S.S. "ROSANDRA" Sails about 7th Jan., 1925.
 S.S. "NUMIDIA" Sails about 2nd Feb., "
 S.S. "VENEZIA" Sails about 7th Feb., "
 S.S. "LACONIA" (cargo only) Sails about 26th Feb., "
 S.S. "FIUME-L" Sails about 27th Mar., "

NATAL LINE OF STEAMERS

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS

S.S. "UMTALI" Sails about 31st December.

Regular Passenger and Cargo Service to South African Ports.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LIMITED

Telephone Central 1039.

Agents.

AMERICAN FAR EAST LINE

OPERATED FOR UNITED STATES SHIPPING BOARD

STRUTHERS & BARRY, MANAGING AGENTS.

REGULAR FAST FREIGHT SERVICE.

TO SAN FRANCISCO AND LOS ANGELES

FROM HONGKONG BY DIRECT ROUTE

(22 days to San Francisco. 22 days to Los Angeles)

U.S.S. "WEST SEQUANA" Due Hongkong 31st Dec.
 Leave Hongkong 3rd Jan.
 U.S.S. "WEST JESTER" Due Hongkong 18th Jan.
 Leave Hongkong 14th Jan.

Cargo accepted for Transshipment at San Francisco to Weekly Sailings for
 Atlantic Seaboard Ports. Through Bills of Lading issued
 to U.S. and Canadian Overland Points.

TO MANILA, ILOILO, SINGAPORE AND ZAMBOANGA.

U.S.S. "WEST PROSPECT" Due Hongkong 22nd Dec.
 Leave Hongkong 24th Dec.

TO MANILA, ILOILO, CEBU AND ZAMBOANGA.

U.S.S. "WEST CHEOPAK" Due Hongkong 10th Jan.
 Leave Hongkong 12th Jan.

Through Bills of Lading issued to all Ports not served.

For Full Information, Apply to—

STRUTHERS AND BARRY.

1st Floor, Queen's Building,
 G. F. BRADFORD,
 Res. Agent. [123]

Y. K. K.
Yamashita Steamship & Mining Co., Ltd.

Steamship Owners, Shipping & Marine Insurance Broker.
 Coalmine Owners, General Coal Merchants.

REGULAR FREIGHT & PASSENGER SERVICE

KEELUNG, HONGKONG, CANTON & HAIPHONG;

SAILING FROM HONGKONG.

For CANTON

For HAIPHONG via Hoihow & Pakhoi

For KEELUNG via Swatow & Amoy

For further particulars, please apply to—

Branch Office: 27, Exchange Street West
 Tel. Central No. 154.
 Main Office: 140, King's Building
 Tel. Central No. 140 & 4457.

POST OFFICE NOTICE.

The Public are reminded that Xmas and New Year Cards Posted in closed cover with notched corners are subject to letter rates of postage.

REGISTERED and PARCEL MAILS are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

INWARD MAILS.

FROM	PER	DATE
AUSTRALIA...	Yasuda Maru No. 3	22nd Dec.
SAIGON...	Andre Labon	22nd Dec.
U.S.A., HONOLULU, JAPAN & SHANGHAI...	Pres. Taft	22nd Dec.
SHANGHAI...	Kiuhang	22nd Dec.
JAPAN...	Tokai	22nd Dec.
SHANGHAI & EUROPE via Siberia (London 28th Nov.)...	Soudan	23rd Dec.
CANADA U.S.A. JAPAN and SHANGHAI...	Emp. of Canada	24th Dec.
EUROPE via Suez (Letters & Papers, London, 17th Nov., & Parcels, 20th Nov.)...	Fan Choon	24th Dec.
SHANGHAI...	Kalyan	27th Dec.
SHANGHAI...	Haruna Maru	29th Dec.

OUTWARD MAILS.

FOR	PER	DATE
Swatow and Bangkok...	Kalyan	Monday, 22nd, 9.30 A.M.
Shanghai...	Troilus	10.30 A.M.
Shanghai, Japan and EUROPE via Hamburg...	Adolf von Baeyer	12.30 P.M.
Shanghai, Japan and EUROPE via Siberia (Correspondence specially subscribed "via Siberia" only)...	Andre Labon	3.30 P.M.
Manila, Suez, Ceylon, India, Mauritius, E. & S. Africa...	Pres. Monroe	3.30 P.M.
Swatow...	Hudong	5.00 P.M.
Swatow...	Fausang	5.00 P.M.
Swatow...	Sunning	5.00 P.M.
Bangkok...	Banks	5.00 P.M.
Manila, Amoy & Foochow...	Pres. Taft	Tuesday, 23rd, 3.30 P.M.
Swatow...	Hoi Ning	3.00 P.M.
Straits, Ceylon, India, Mauritius, S. Africa...	Soudan	Wednesday, 24th, 10.30 A.M.
Shanghai and Japan...	Yingchow	10.30 A.M.
Shanghai and Japan...	Brinkland	1.30 P.M.
Straits, Ceylon, India, Mauritius, S. Africa, Egypt, & EUROPE via Marseilles due Marseilles, 14th January, 1925...	Khios	Saturday, 27th, 9.45 A.M.
Sandakan...	Mauwang	10.30 A.M.
Swatow and Amoy Foochow...	Hoi Hong	Sunday, 28th, 9.00 A.M.
Straits, Ceylon, India, Mauritius, S. Africa, Egypt, & EUROPE via Marseilles due Marseilles, 29th Jan., 1925...	Tairis	Monday, 29th, 1.45 P.M.
Shanghai and Japan...	Haruna Maru	Tuesday, 30th, 10.30 A.M.
Swatow, Amoy and Foochow...	Haiching	Noon
Straits, Ceylon, India, Mauritius, S. Africa, Egypt, & EUROPE via Marseilles due Marseilles, 31st Jan., 1925...	Hakosaki Maru	Wednesday, 31st, 9.45 A.M.
		9.30 A.M.

LOCAL AND REGULAR OUTWARD MAILS

FROM SHANGHAI BRANCH FOR	ON WEEK-DAYS	ON SUNDAY	ON HOLIDAY
Canton and Samahni	7.30 A.M.	9.30 P.M.	7.40 A.M.
	9.30 P.M.		9.30 P.M.
Tai Ping Tung	9.30 P.M.	9.30 P.M.	9.30 P.M.
Ghek Ki	9.30 P.M.	9.30 P.M.	9.30 P.M.
Kongmoon	9.30 P.M.	9.30 P.M.	9.30 P.M.
Kawkong	9.30 P.M.	9.30 P.M.	9.30 P.M.
Yachow	9.30 P.M.	9.30 P.M.	9.30 P.M.
	10.00 P.M.	10.00 P.M.	10.00 P.M.

*Correspondence name vessels bearing only

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES.

LONDON SERVICE

TEIRESIAS ... 29th DEC. Marseilles, London, Rotterdam, Hamburg & Hull

AUTOMEDON 5th JAN. Amsterdam, London & Hamburg

ELPENOR ... 12th JAN. London, Rotterdam & Hamburg

SARPEDON ... 27th JAN. Marseilles, London, Rotterdam & Glasgow

*via Oran.

LIVERPOOL SERVICE

(DIRECT OR VIA CONTINENTAL PORTS).

*CYCLOPS ... 31st DEC. Marseilles, Havre, Liverpool & Glasgow

TITAN ... 20th JAN. Genoa, Marseilles, Liverpool & Glasgow

*BELLEROPHON 1st FEB. Marseilles, Havre, Liverpool & Glasgow

*via Port Sudan.

PACIFIC SERVICE

(VIA KOREA AND YOKOHAMA).

PHILOCTETES 18th JAN. Victoria, Seattle & Vancouver

TALTYBIUS ... 10th FEB. Victoria, Seattle & Vancouver

NEW YORK SERVICE

(VIA SUEZ OR PANAMA).

HYSON ... 28th DEC. Boston, New York, Baltimore via Suez

IXION ... 8th JAN. Boston, New York, Baltimore via Suez

ATREUS ... 28th JAN. Boston, New York, Baltimore via Suez

PASSENGER SERVICE

SARPEDON ... 25th DEC. Shanghai

TEIRESIAS ... 29th DEC. Singapore, Marseilles & London

SARPEDON ... 27th JAN. Singapore, Marseilles & London

PATROCLUS ... 10th MAR. Singapore, Marseilles & London

ANTENOR ... 7th APR. Singapore, Marseilles & London

Also cargo steamers with limited passenger accommodation at specially reduced fares.

FOR FREIGHT AND PASSAGE RATES AND ALL INFORMATION, APPLY TO BUTTERFIELD & SWIRE AGENTS.

COMMERCIAL.

OPENING QUOTATIONS.

December 20th, 1924.

On LONDON...	Telegraphic Transfer	2/4
Bank Bills, on demand	2/4 3/16	
Bank Bills, at 30 days sight	2/4 3/16	
Bank Bills, at 4 months sight	2/4 3/16	
Credit, at 4 months sight	2/4 3/16	
Documentary Bills, 4 months sight	2/4 3/16	
On PARIS...	Bank Bills, on demand	1.030
Credit, 4 months sight	1.120	
On NEW YORK...	Bank Bills, on demand	56 1/2
Credit, at 30 days sight	56 1/2	
On BOMBAY...	Telegraphic Transfer	155 1/2
Bank Bills, on demand	155 1/2	
On CALCUTTA...	Telegraphic Transfer	155 1/2
Bank Bills, on demand	155 1/2	
On SHANGHAI...	Bank Bills, at sight	nom.
Private, 30 days sight	142 1/2	
On YOKOHAMA...	On demand	142 1/2
On MANILA...	On demand	142 1/2
On SINGAPORE...	On demand	142 1/2
On BATAVIA...	On demand	nom.
On HONGKONG...	On demand	79 1/2
On SHANGHAI...	On demand	8.31
SOVEREIGN, Bank's Buying rate	48.60	
GOLD LEAF, 100 fine, per tola	33 5/16	
RAT SILVER, per oz.	33 5/16	

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorized Capital ... \$50,000,000
Issued and Fully Paid-up ... \$20,000,000
Reserve Funds ... \$24,500,000
Sterling ... \$25,500,000
Silver ... \$20,000,000
Reserve Liability of Proprietors ... \$20,000,000

Court of Directors:

W. L. PATTERSON, Esq., Chairman
H. P. White, Esq., Deputy Chairman
B. D. F. Bell, Esq.
A. O. Lang, Esq.
W. H. Bell, Esq.
J. A. Plummer, Esq.
A. H. Compton, Esq.
T. G. Wall, Esq.
Hon. Mr. P. H. Holyoak, G. M. Young, Esq.

Chief Manager:

A. H. BARLOW, Esq.

Manager: Shanghai—G. E. STITT, Esq.

LONDON BANKERS:

WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.
Hongkong, 23rd November, 1924. [37]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

Interest on Deposits is allowed on the Minimum Monthly Balances at 3 1/2 per cent per annum.

For the HONGKONG & SHANGHAI BANKING CORPORATION.

A. H. BARLOW, Chief Manager.

Hongkong, 2nd September, 1924. [38]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

Paid-up Capital ... \$2,000,000

Reserve Fund ... \$2,900,000

Reserve Liability of Proprietors ... \$2,900,000

FOREIGN EXCHANGE and General Banking Business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON, Manager.

Hongkong, April 8th, 1924. [31]

THE BANK OF TAIWAN, LIMITED.

(TAIWAN GUNGO.)

Incorporated by Special Imperial Charter, 1895.

Capital Subscribed ... Yen 50,000,000

Capital (Paid-up) ... Yen 22,500,000

Reserve Fund ... Yen 12,950,000

HEAD OFFICE—TAIPEI FORMOSA.

BRANCHES:

JAPAN—Tokyo, Yokohama, Kobe, Osaka

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

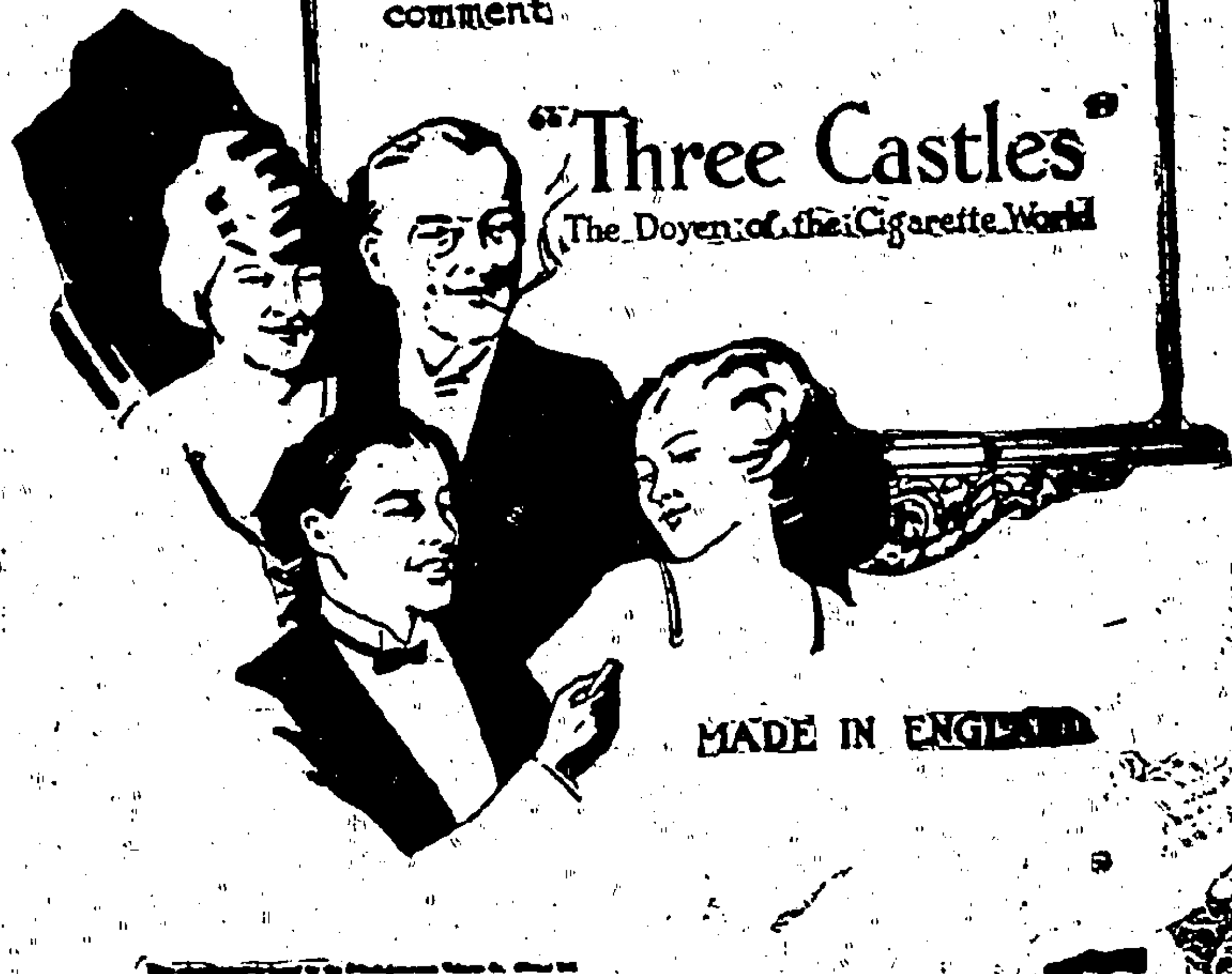
ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

ORENDA—Ginn Kagi, Kanto, Keio, Keio, Nanto, Fusan, Shanghai, Tientsin, Hankow, Peking, Tientsin, Tokyo, etc.

FAVOURABLE COMMENT.

Wherever they are smoked, the mildness of the "Three Castles" Cigarettes and their delicate flavour evoke favourable comment.



"Three Castles"
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